

FY/Q4 2025 RESULTS

Stefan Klebert, CEO

Alexander Kocherscheidt, CFO

Düsseldorf, March 9, 2026

Disclaimer

This presentation contains forward-looking statements. Forward-looking statements may include, in particular, statements about future events, future financial performance, plans, strategies, expectations, prospects, competitive environment, regulation and supply and demand. Statements with respect to the future are characterized by the use of words such as "expect", "intend", "plan", "anticipate", "believe", "estimate" and similar terms. Forward-looking statements are based on our current assumptions and forecasts. These statements naturally entail risks and uncertainties, which may cause the actual results of operations, financial position or performance to diverge materially from the estimates given here. Factors that could cause such a divergence include, inter alia, changes in the economic and business environment, fluctuations in exchange rates and interest rates, launches of competing products, poor acceptance of new products or services, and changes in business strategy. Given these uncertainties, readers should not put undue reliance on any forward-looking statements. We undertake no obligation to update or revise any forward-looking statements.

Due to rounding, the sum of percentages of order intake and sales by region as well as by customer industry may vary from 100%.

HIGHLIGHTS FY 2025

Stefan Klebert, CEO



2025: A financial year full of successes

Strong financial year 2025



Organic sales ↑
EBITDA¹ margin ↑
ROCE^{1,2} ↑

Raised guidance in Q2 2025

Largest single order to date booked



World's largest integrated dairy farm and milk powder facility to be built in Algeria.
Order volume of ~€140-170m.

Entry into DAX 40



In September, GEA became a DAX 40 member.

© Image: Deutsche Börse / Martin Joppen

¹ Before restructuring expenses | ² Capital Employed as average of L4Q

2025: Continued progress in Sustainability

Short-term climate target¹ already achieved in 2025



Sustainability recognition



TIME and Statista have ranked GEA 12th globally among the “World’s Most Sustainable Companies”.²

¹ 2019 as reference year for greenhouse gas reduction targets | ² Source: [World's Most Sustainable Companies of 2025](#) | TIME

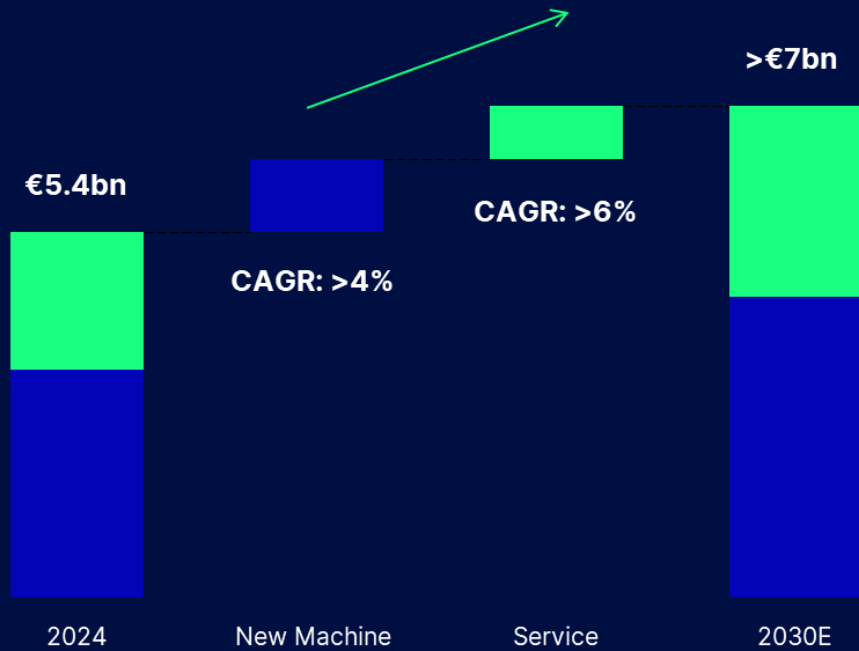
GEA with strong financial KPIs in FY 2025

	FY 2025	FY 2024	Δ YoY
Order Intake	€5,924m	€5,553m	+6.7% +9.1% organic
Sales	€5,495m	€5,422m	+1.4% +3.7% organic
EBITDA ¹ EBITDA ¹ margin	€907m 16.5%	€837m 15.4%	+8.4% +1.1%p
ROCE ^{1,2}	36.2%	33.8%	+2.4%p
Dividend per Share	€1.30 ³	€1.15	+13.0%

¹ Before restructuring expenses | ² Capital Employed as average of L4Q | ³ Proposal to the AGM for fiscal year 2025

Mission 30: GROWTH. Our targets

Organic sales CAGR¹
>5%



Share of **sustainable solutions** sales² >60%

- 45.7% in 2025 (2024: 41.6%)
- 42.3% EU taxonomy-aligned sales
- >9% Add Better sales



Service sales increase to ~€2.9bn



Order Intake from **New Food** to exceed €400m in 2030



Clear plan for **above average growing verticals**



GEA Digital sales to grow to >€200m

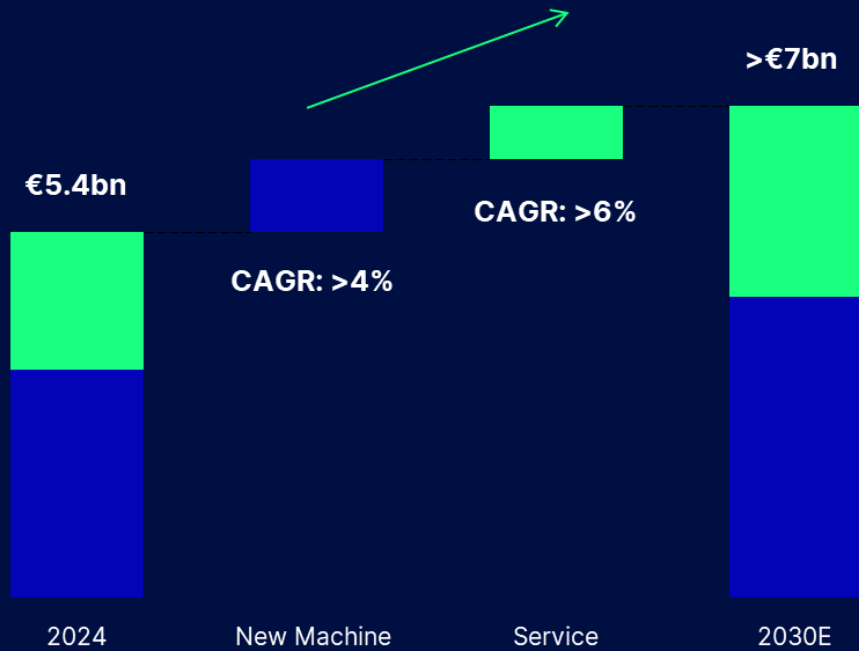


Vitality index to reach 30%

¹ Currency and portfolio adjusted | ² The basis for calculating the share of sustainable solutions sales is the aggregation of sales from the Add Better portfolio, solutions that are classified as sustainable in accordance with the regulatory requirements of the European Union, which include New Food, and our so-called Scope 4 products

Mission 30: GROWTH. Our targets

Organic sales CAGR¹
>5%



Share of **sustainable solutions** sales² >60%



Service sales increase to ~€2.9bn

- €2.2bn in 2025 (2024: €2.1 bn)
- 6.8% organic growth



Order Intake from **New Food** to exceed €400m in 2030



Clear plan for **above average growing verticals**



GEA Digital sales to grow to >€200m



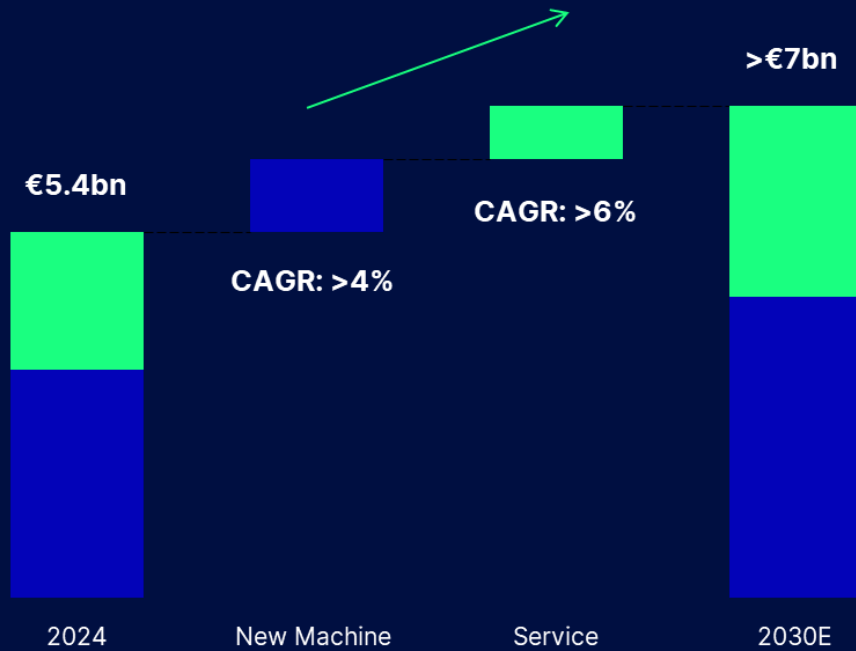
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Mission 30: GROWTH. Our targets

Organic sales CAGR¹

>5%



Share of **sustainable solutions** sales² >60%



Service sales increase to ~€2.9bn



Order Intake from **New Food** to exceed €400m in 2030

- ~€70m in 2025 (2024: <€40m)
- Application & Technology Center opened in the US in 2025



Clear plan for **above average growing verticals**



GEA Digital sales to grow to >€200m



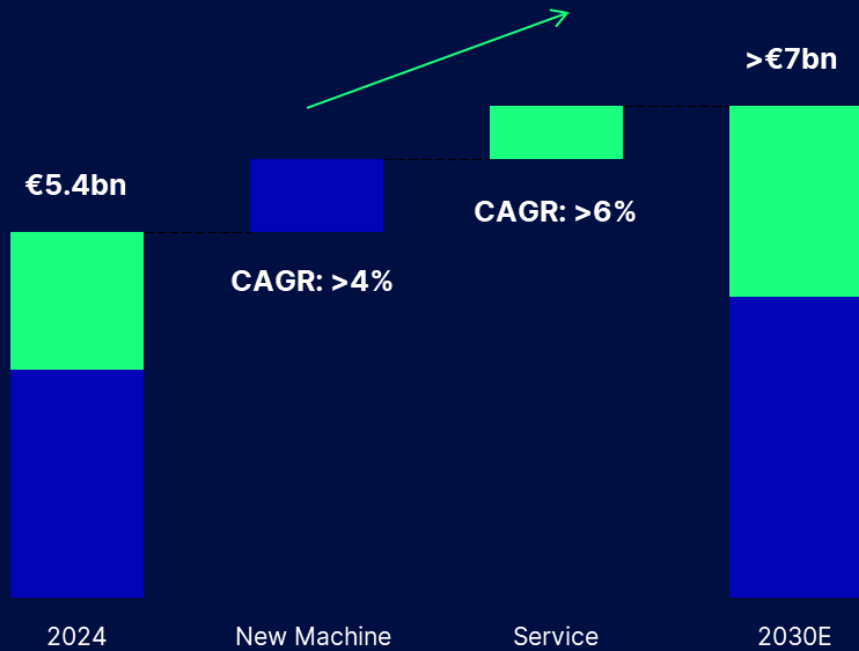
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>5%



Share of **sustainable solutions** sales² >60%



Service sales increase to ~€2.9bn



Order Intake from **New Food** to exceed €400m in 2030



Clear plan for **above average growing verticals**

- >30% order intake growth in 2025
- AMS & NEXUS³ strongest growth contributors



GEA Digital sales to grow to >€200m



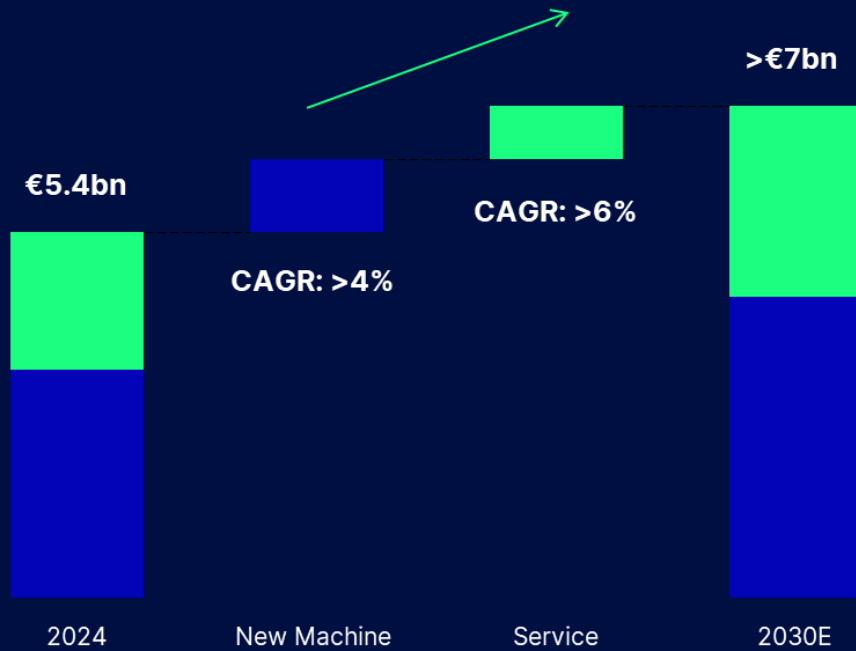
Vitality index to reach 30%

¹ Currency and portfolio adjusted | ² The basis for calculating the share of sustainable solutions sales is the aggregation of sales from the Add Better portfolio, solutions that are classified as sustainable in accordance with the regulatory requirements of the European Union, which include New Food, and our so-called Scope 4 products | ³ AMS = Automated Milking Systems; NEXUS = engineering solution designed to minimize energy use and carbon footprint in food, dairy and beverage industries

Mission 30: GROWTH. Our targets

Organic sales CAGR¹

>5%



Share of **sustainable solutions** sales² >60%



Service sales increase to ~€2.9bn



Order Intake from **New Food** to exceed €400m in 2030



Clear plan for **above average growing verticals**



GEA Digital sales to grow to >€200m

- ~€80m in 2025 (2024: >€70m)
- 11,000 connected machines (>35,000 in 2030)



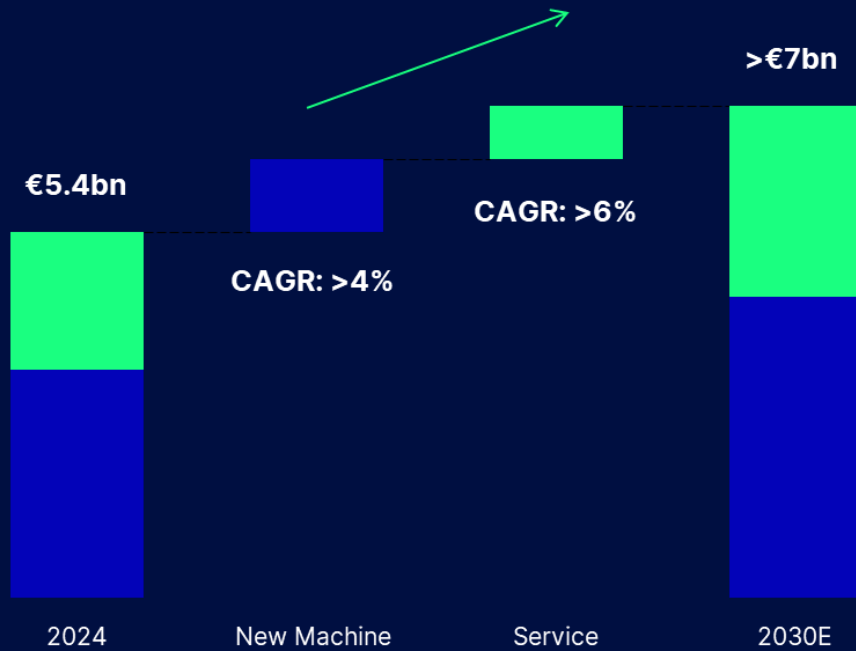
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Service sales increase to ~€2.9bn



Order Intake from **New Food** to exceed €400m in 2030



Clear plan for **above average growing verticals**



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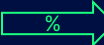
Vitality index to reach 30%

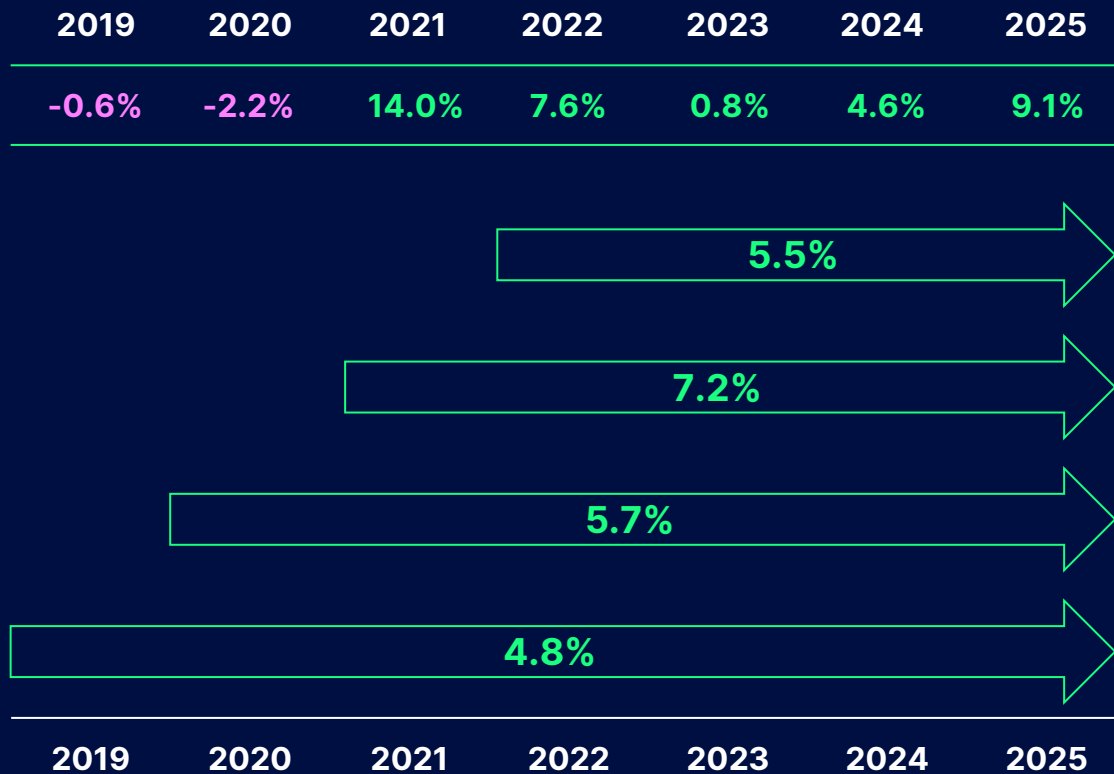
- 19.2% in 2025 (2024: 16.4%)
- Included with 20% weight in Executive Board LTI 2024 & 2025

¹ Currency and portfolio adjusted | ² The basis for calculating the share of sustainable solutions sales is the aggregation of sales from the Add Better portfolio, solutions that are classified as sustainable in accordance with the regulatory requirements of the European Union, which include New Food, and our so-called Scope 4 products

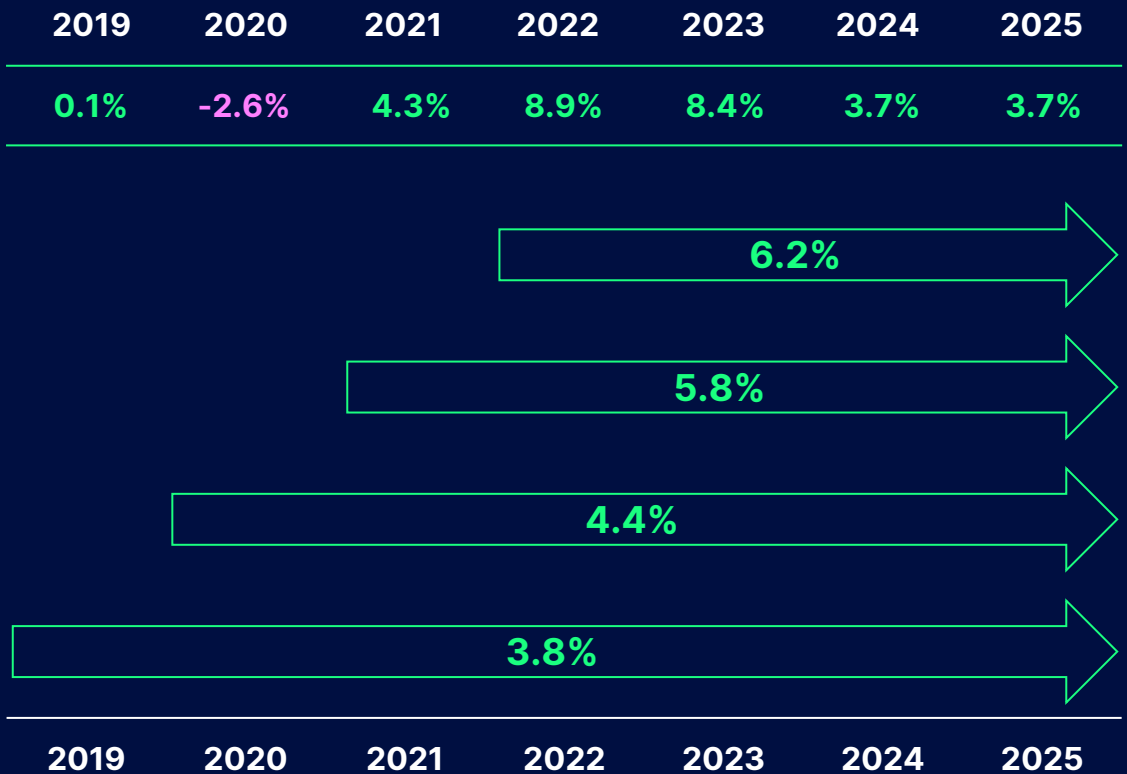
Average annual organic growth delivered in all time periods

Organic order intake growth¹

 Average annual organic growth



Organic sales growth¹



¹ Currency and portfolio adjusted

New Executive Board since 1st of January



BUSINESS & FINANCIAL REVIEW Q4 2025

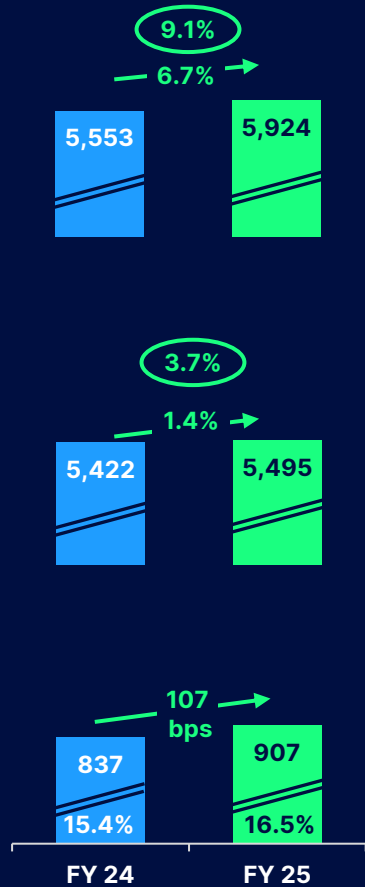
Alexander Kocherscheidt, CFO



GEA Group

Q4 25: Record order intake, strong sales growth & another strong EBITDA¹ margin increase

% Organic change



Organic order intake ↑ 17.9% YoY

- Nine large orders (>€15m) totaling €414m vs. seven large orders in Q4 24 of €230m
- Strong growth in all order size brackets except for order size below €1m
- Growth mainly driven by customer industries Dairy Processing, Beverage, Dairy Farming and New Food
- €53m negative FX translation effect (-3.3%)

Organic sales ↑ 7.2% YoY

- Organic new machine sales up by 8.4% YoY
- Organic service sales growth of 5.3% YoY
- Service sales share down by 0.8%p to 38.4%
- €49m negative FX translation effect (-3.3%)

EBITDA¹ margin ↑ to 16.7% (Q4 24: 15.9%)

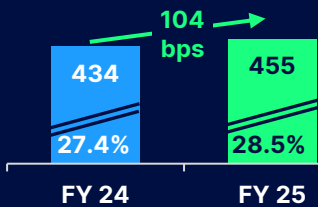
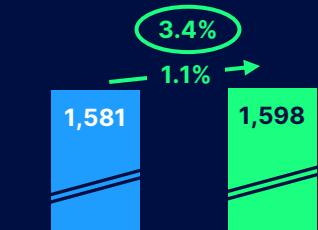
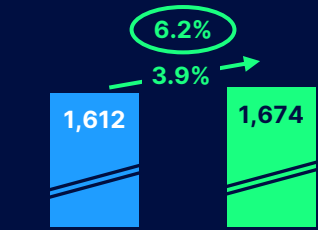
- Gross profit¹ increased due to volume and slightly better gross margin
- Operating costs² remained stable YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Separation & Flow Technologies (SFT)

Q4 25: Strong organic new machine sales growth & EBITDA¹ margin remaining at a high level

% Organic change



Organic order intake ↑ 1.1% YoY

- Growth in customer industries Dairy Processing, Oil & Gas, Marine as well as Environmental applications
- €17m negative FX translation effect (-3.8%)

Organic sales ↑ 4.4% YoY

- Organic new machine sales up by 12.0% YoY
- Organic service sales decline of 2.9% YoY
- Service sales share down by 3.6%p to 47.4%

EBITDA¹ margin ↓ to 28.1% (Q4 24: 28.2%)

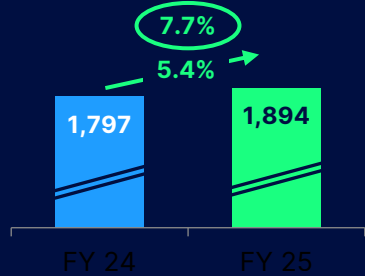
- Gross profit¹ rose slightly mainly due to better gross margin
- Operating costs² increased YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

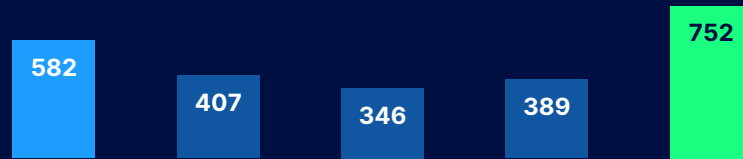
Division Liquid & Powder Technologies (LPT)

Q4 25: Record order intake & EBITDA¹ margin combined with strong organic sales growth

(%) Organic change

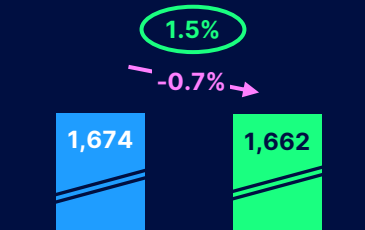


Order Intake, €m

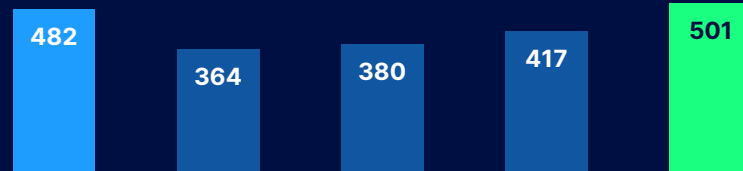


Organic order intake ↑ 32.8% YoY

- Seven large orders (>€15m) totaling €346m in Dairy Processing, Beverage, Food, New Food vs. six large orders of €192m in Q4 24
- Growth mainly driven by customer industries Dairy Processing, Beverage and New Food
- €20m negative FX translation effect (-3.5%)

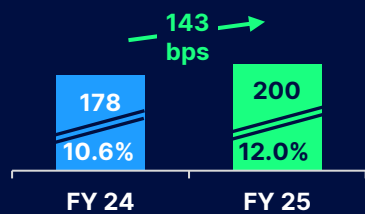


Sales, €m



Organic sales ↑ 7.4% YoY

- Organic new machine sales up by 4.4% YoY
- Organic service sales growth of 15.8% YoY
- Service sales share up by 2.0%p to 28.6%



EBITDA¹, €m



EBITDA¹ margin ↑ to 14.3% (Q4 24: 12.3%)

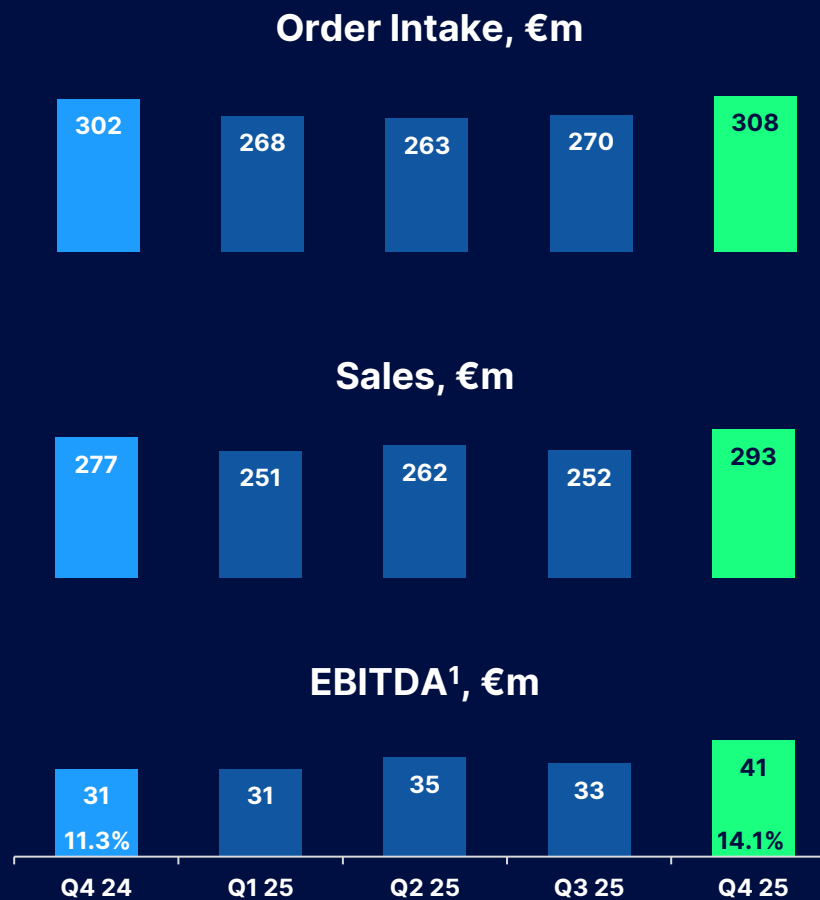
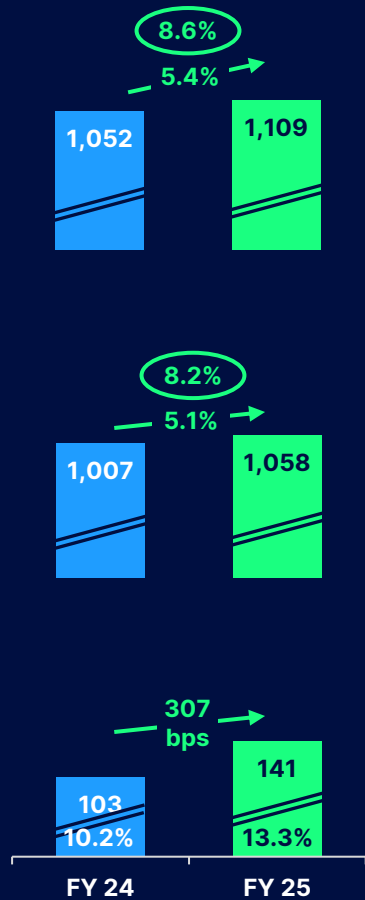
- Gross profit¹ remained stable
- Operating costs² decreased significantly YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Food & Healthcare Technologies (FHT)

Q4 25: Strong organic top-line growth & record EBITDA¹ margin

% Organic change



Organic order intake ↑ 5.4% YoY

- One large order (>€15m) totaling €28m in Pharma vs. one large order of €38m in Pharma last year
- Growth mainly driven by customer industry Pharma
- €6m negative FX translation effect (-2.0%)

Organic sales ↑ 10.7% YoY

- Organic new machine sales up by 12.2% YoY
- Organic service sales growth of 8.0% YoY
- Service sales share down by 0.8%p to 34.6%

EBITDA¹ margin ↑ to 14.1% (Q4 24: 11.3%)

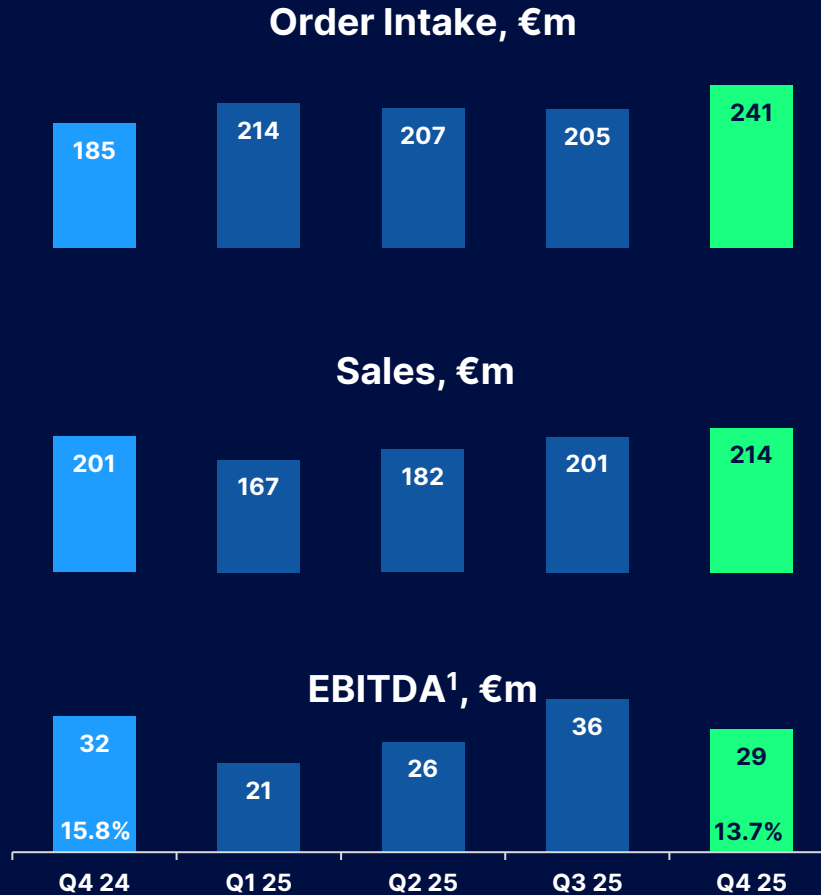
- Gross profit¹ increased due to significantly better gross margin and higher volume
- Operating costs² increased YoY
- Since Q2 2023 continuous QoQ margin improvement

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Farm Technologies (FT)

Q4 25: Significant increase in order intake & strong organic sales growth

(%) Organic change



Organic order intake ↑ 34.5% YoY

- Large order volume (>€15m) totaling €40m
- Strong demand for automated and conventional milking systems
- €7m negative FX translation effect (-3.9%)

Organic sales ↑ 9.7% YoY

- Organic new machine sales up by 13.6% YoY
- Organic service sales growth of 5.8% YoY
- Service sales share down by 2.6%p to 48.0%

EBITDA¹ margin ↓ to 13.7% (Q4 24: 15.8%)

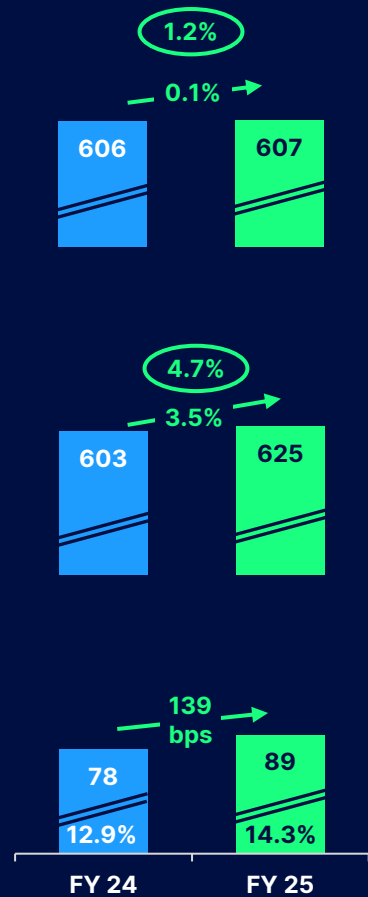
- Gross profit¹ decreased mainly on the back of lower service sales share and product mix effects
- Operating costs² decreased YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

Division Heating & Refrigeration Technologies (HRT)

Q4 25: Strong order intake, organic service sales growth & record EBITDA¹ margin

% Organic change



Organic order intake ↑ 15.4% YoY

- Strong demand development in orders between €1m and €15m
- Growth mainly in customer industries Distribution & Storage and Beverage
- €4m negative FX translation effect (-2.4%)

Organic sales ↑ 3.9% YoY

- Organic new machine sales up by 0.8% YoY
- Organic service sales growth of 9.6% YoY
- Service sales share up by 1.8%p to 37.3%

EBITDA¹ margin ↑ to 15.6% (Q4 24: 12.8%)

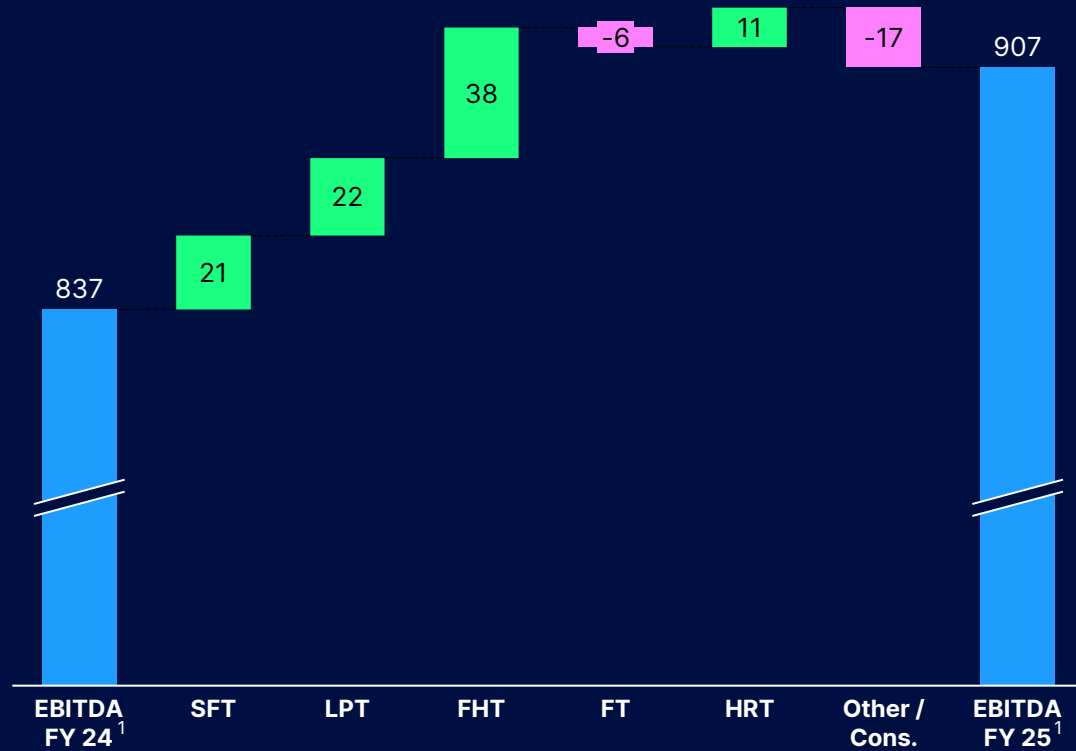
- Gross profit¹ increase resulting from volume and significantly higher gross margin
- Operating costs² stable YoY

¹ Before restructuring expenses | ² Operating costs defined as difference between gross profit¹ and EBITDA¹

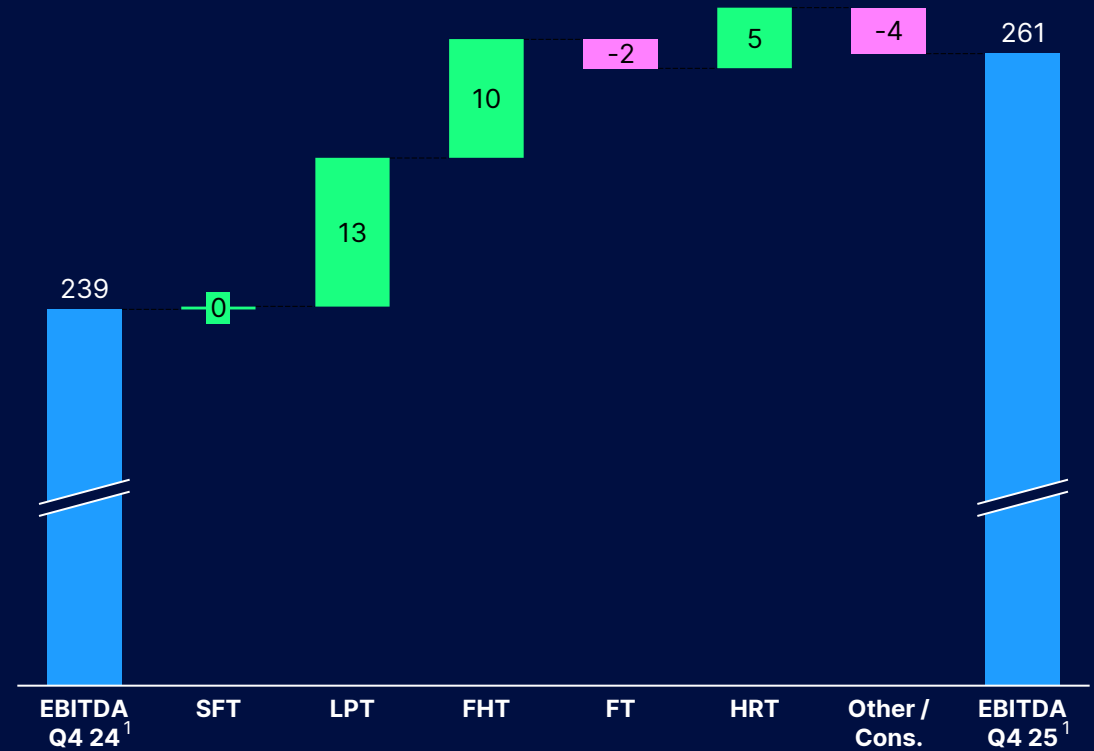
Strong EBITDA¹ performance in FY and Q4 2025

LPT and FHT with the strongest EBITDA¹ expansion in both time periods

FY 25 EBITDA¹ growth contribution by divisions in €m



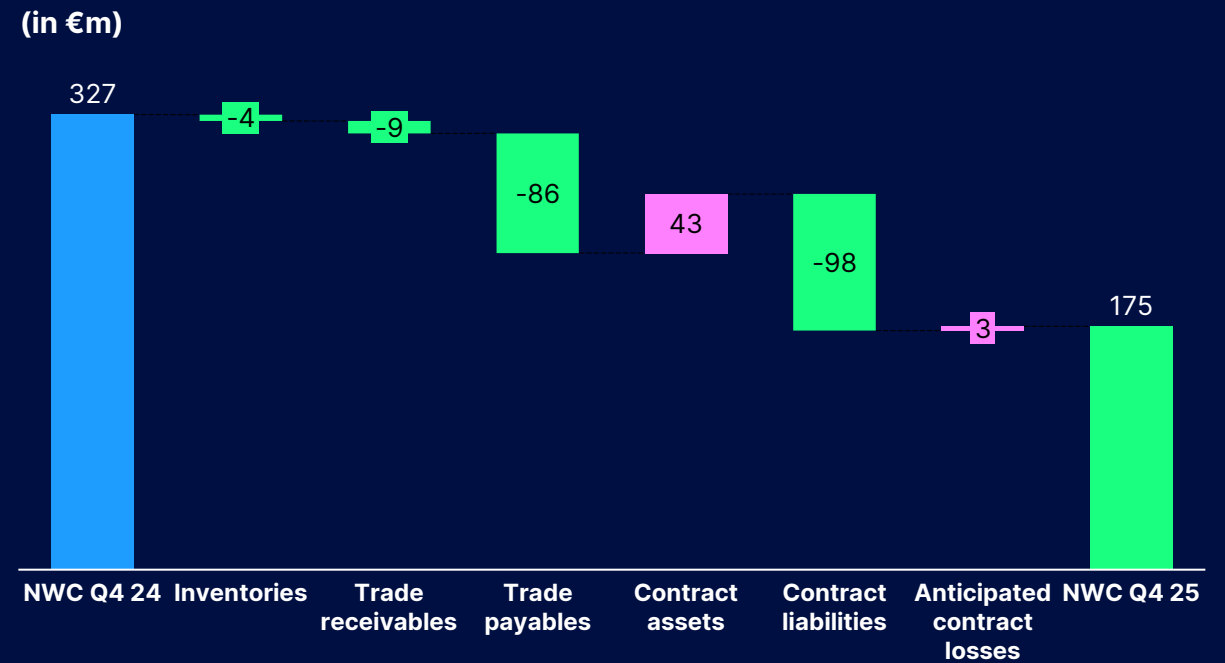
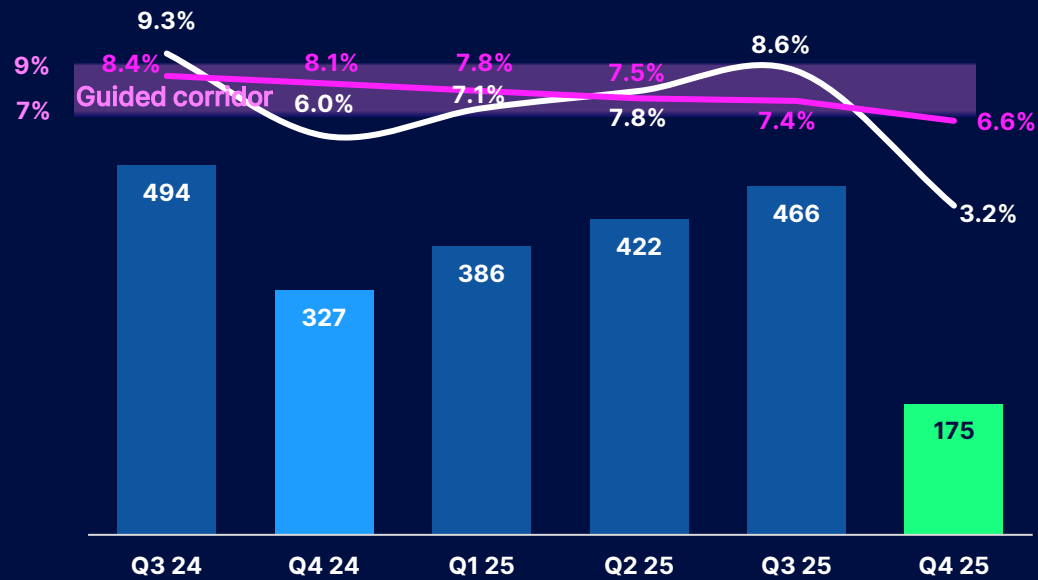
Q4 25 EBITDA¹ growth contribution by divisions in €m



¹ Before restructuring expenses

Record low NWC ratio

- NWC almost halved from Q4 24
- YoY NWC reduction mainly due to a combination of higher contract liabilities (advance payments) and higher trade payables
- Record low NWC ratio of 3.2% outperforming guided corridor of 7% to 9%

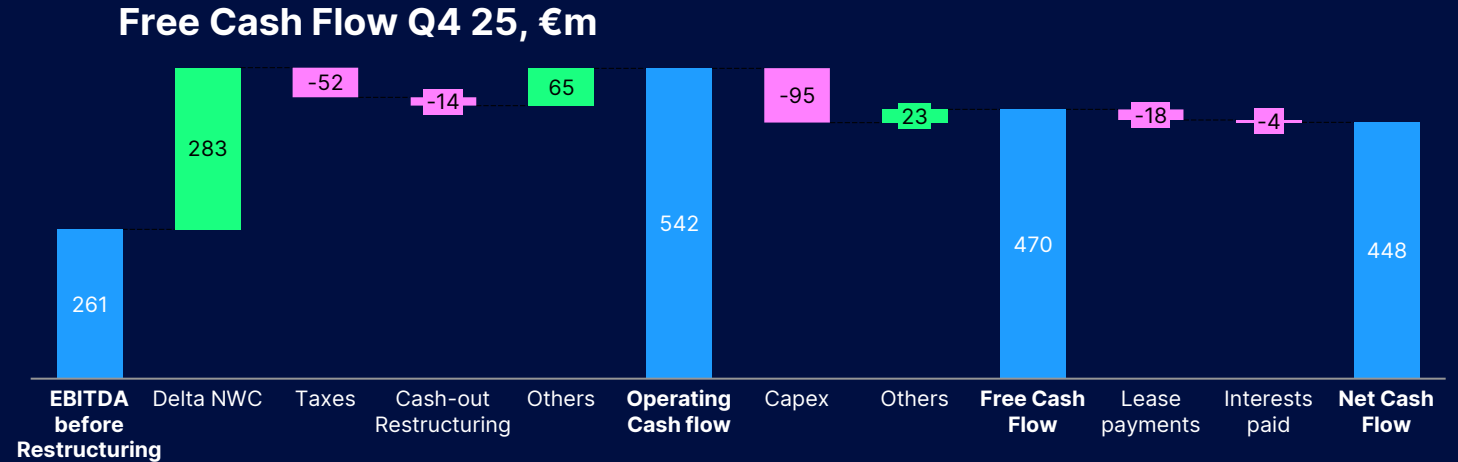


■ NWC as of end of quarter (in €m)
— NWC as of end of quarter in percentage of sales (L4Q)
— NWC (L4Q) in percentage of sales (L4Q)

Very strong cash generation in Q4 2025

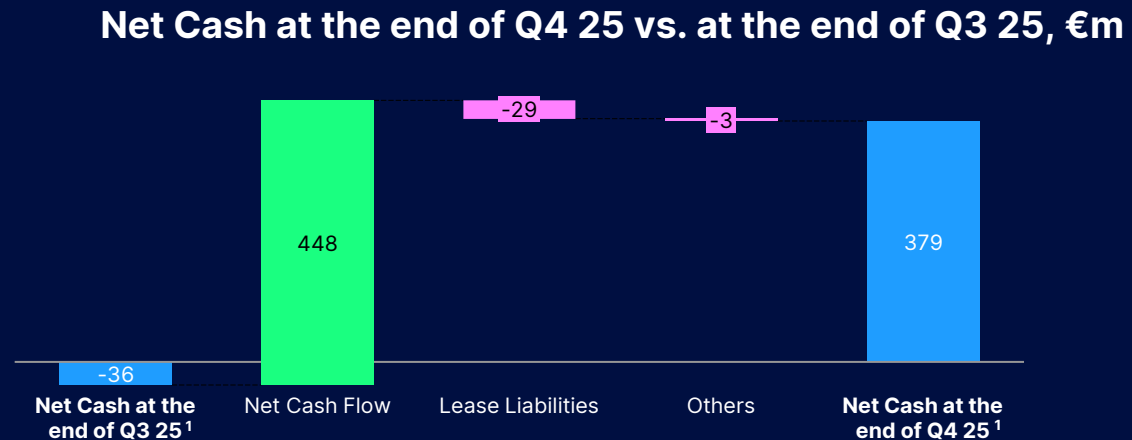
FCF

- NWC €283m: inflow mainly driven by advance payments & higher trade payables
- Strong FCF of €470m



Net Cash

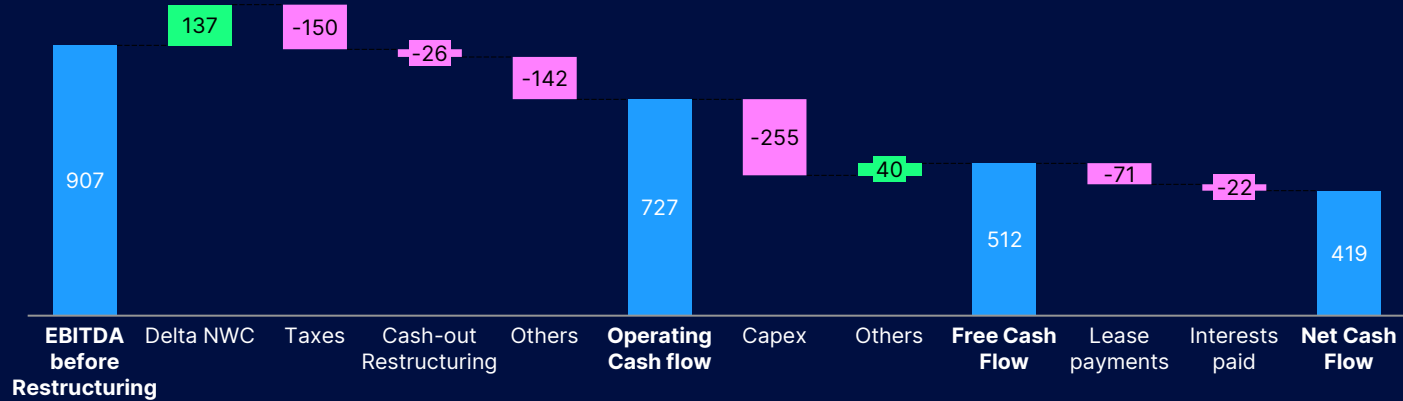
- From minor net debt position to solid net cash position due to strong cash generation



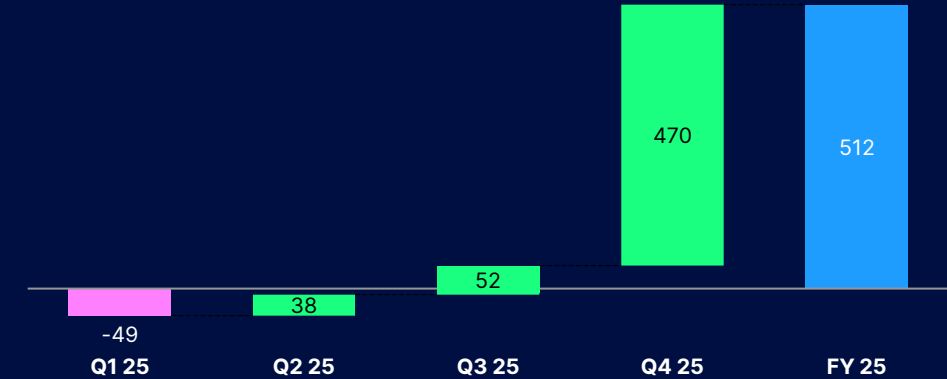
¹ Including lease liabilities of €246m at the end of Q4 2025 and €217m at the end of Q3 2025

Cash conversion¹ of 59% in L4Q

Free Cash Flow FY 25, €m



FCF generation during FY 25, €m



¹ Before restructuring expenses

OUTLOOK FY 2026

Stefan Klebert, CEO



Conflict in Middle East: No material impact



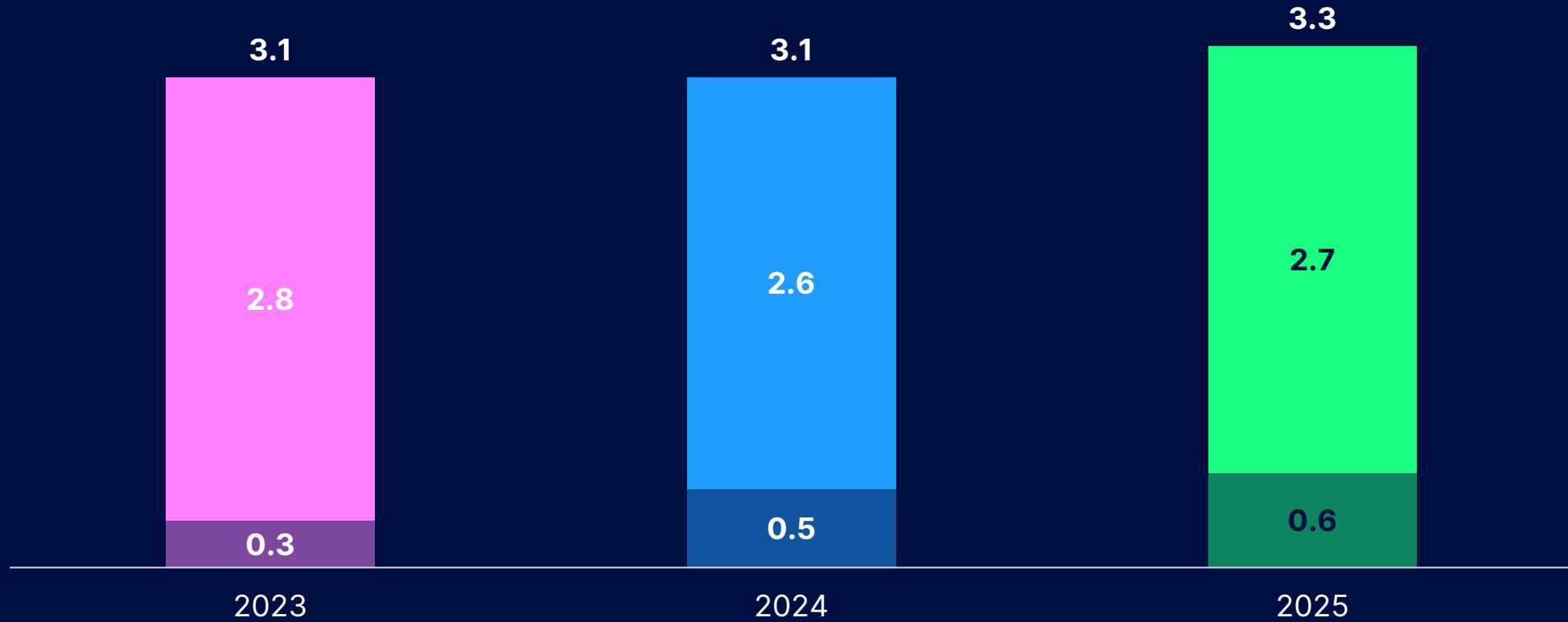
	Middle East
Share of order intake	~3%
Production sites	none
FTEs	~70

From today's point of view, the military confrontations in the Middle East are not expected to have any material direct impact on business performance.

Order backlog strongly up by 6.8% YoY

>80% sales conversion in 2026

(in €bn)



■ Order backlog sales conversion in 2024 ■ Order backlog sales conversion in 2025 ■ Order backlog sales conversion in 2026
■ Order backlog sales conversion after 2024 ■ Order backlog sales conversion after 2025 ■ Order backlog sales conversion after 2026

Guidance for FY 2026

Organic sales growth

(currency and portfolio adjusted)

% YoY

5.0-7.0

(FY 2025: 3.7%)

EBITDA margin

(Before restructuring expenses)

%

16.6-17.2

(FY 2025: 16.5%)

ROCE¹

(Before restructuring expenses)

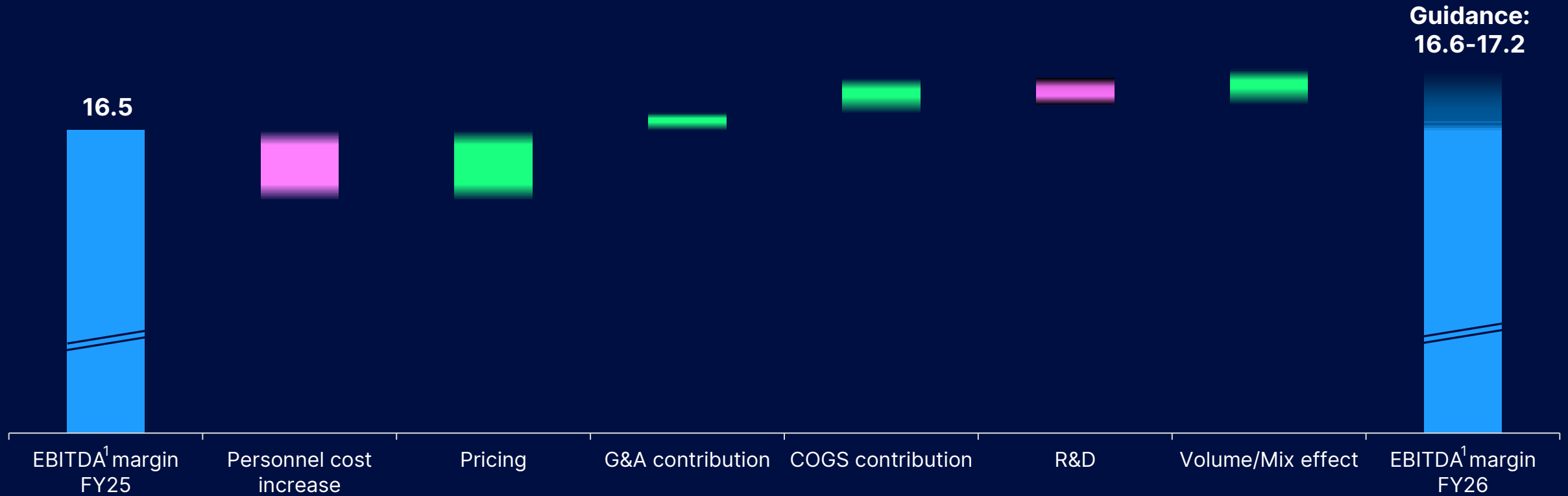
%

34.0-38.0

(FY 2025: 36.2%)

For divisional guidance, please refer to slide 48 in the appendix | ¹ Capital Employed as average of the last 4 quarters.

EBITDA¹ margin bridge FY 2026 in %



¹ Before restructuring expenses

Key Priorities FY 2026



MISSION 30
GROWTH. VALUE. IMPACT.

Accelerate organic sales growth

Capitalize on new country strategy for India & China

Improve profitability further

Drive COGS reduction

Continue execution of Transform 360

Advance climate strategy

Roadmap for 2026

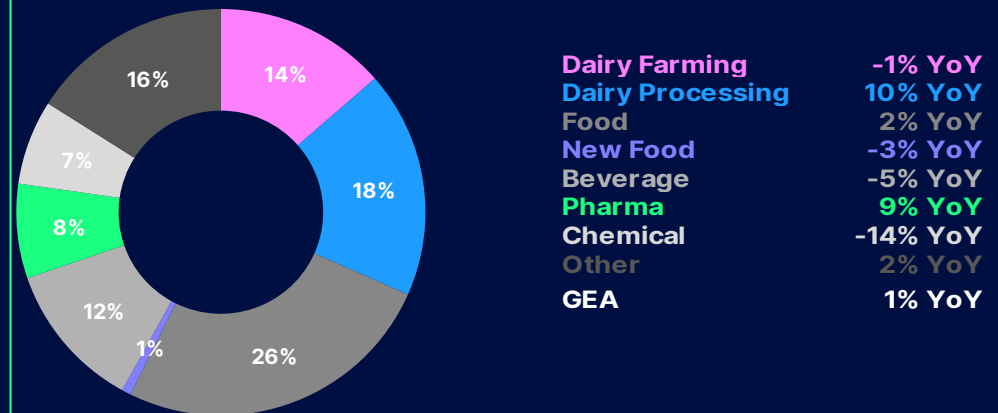


APPENDIX

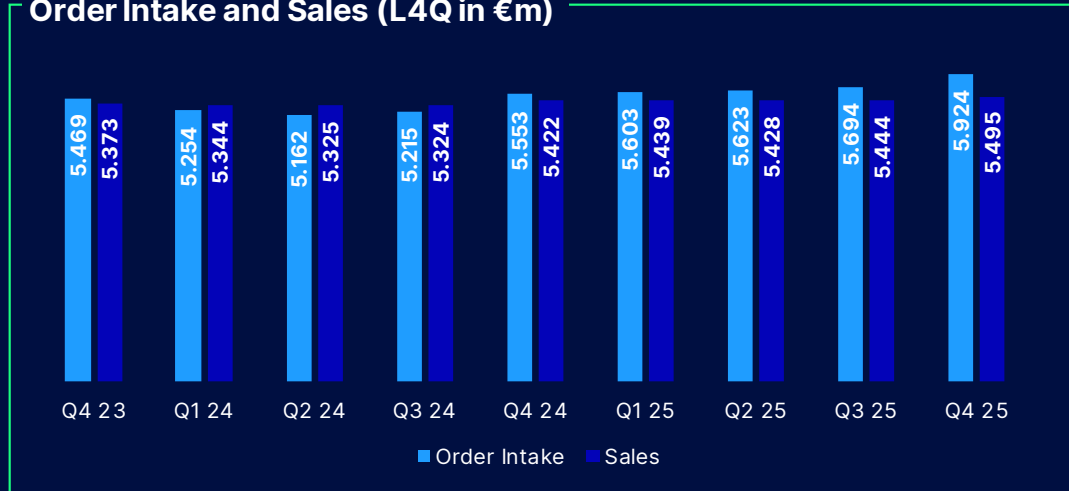
GEA – Q4 2025 figures

[in €m]	Q4 24	Q4 25	Δ YoY	L4Q Q4 24	L4Q Q4 25	Δ YoY
Order Intake						
	1.598,0	1.827,6	14,4%	5.553,0	5.924,1	6,7%
Organic ¹			17,9%			9,1%
Sales						
	1.507,8	1.559,2	3,4%	5.422,1	5.495,4	1,4%
Organic ¹			7,2%			3,7%
Order Backlog						
	3.127,3	3.339,2	6,8%	3.127,3	3.339,2	6,8%
EBITDA²						
	239,1	260,7	9,0%	837,3	907,4	8,4%
EBITDA Margin²						
	15,9%	16,7%	86 bps	15,4%	16,5%	107 bps
EBIT²						
	173,5	189,2	9,1%	625,8	681,5	8,9%
EBIT Margin²						
	11,5%	12,1%	63 bps	11,5%	12,4%	86 bps
ROCE³						
	33,8%	36,2%	236 bps	33,8%	36,2%	236 bps

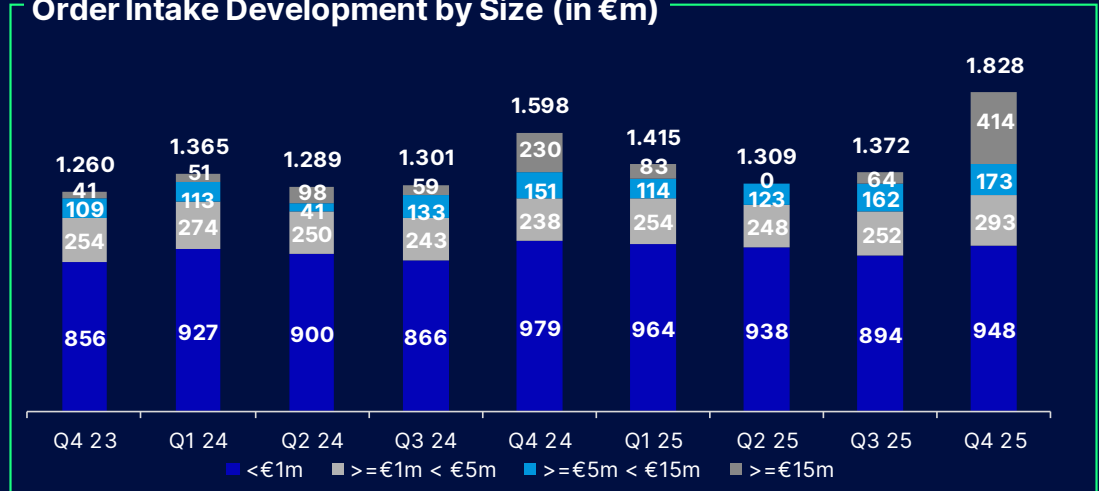
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

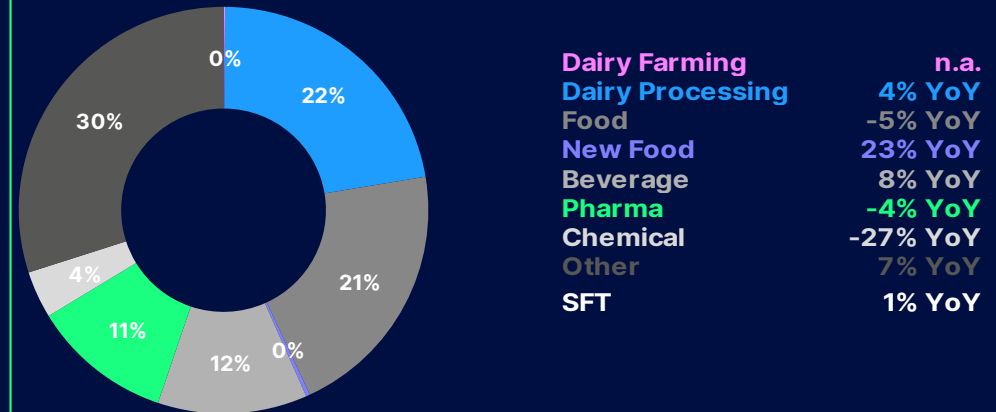


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects | ² Before restructuring expenses | ³ Capital Employed as average of the last 4 quarters (L4Q)

Separation & Flow Technologies – Q4 2025 figures

[in €m]	Q4 24	Q4 25	Δ YoY	L4Q Q4 24	L4Q Q4 25	Δ YoY
Order Intake	442,5	430,5	-2,7%	1.611,7	1.674,1	3,9%
Organic ¹			1,1%			6,2%
Sales	437,6	440,4	0,6%	1.581,5	1.598,5	1,1%
Organic ¹			4,4%			3,4%
Order Backlog	612,2	623,0	1,8%	612,2	623,0	1,8%
EBITDA ²	123,5	123,7	0,2%	433,8	455,1	4,9%
EBITDA Margin ²	28,2%	28,1%	-12 bps	27,4%	28,5%	104 bps
EBIT ²	109,0	107,8	-1,1%	380,9	397,5	4,4%
EBIT Margin ²	24,9%	24,5%	-43 bps	24,1%	24,9%	78 bps
ROCE ³	38,4%	40,0%	159 bps	38,4%	40,0%	159 bps

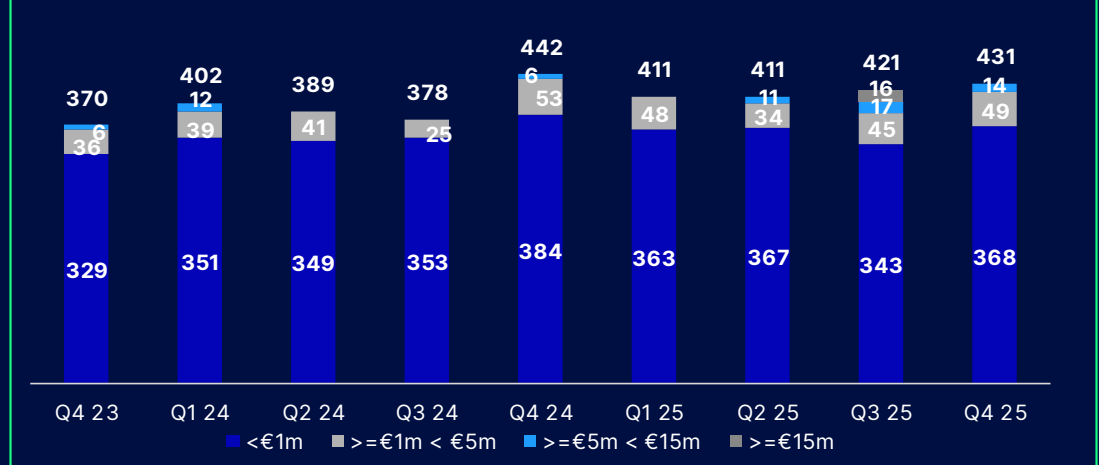
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

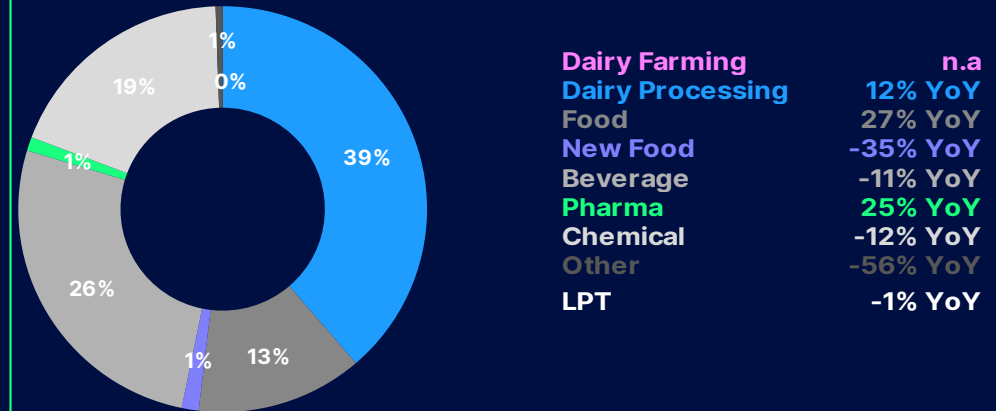


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects | ² Before restructuring expenses | ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level. Capital Employed as average of the last 4 quarters (L4Q)

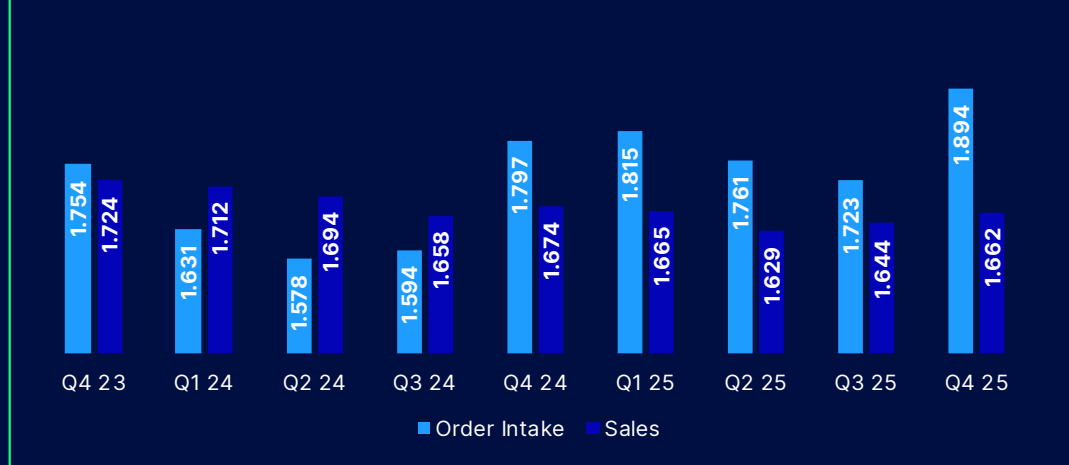
Liquid & Powder Technologies – Q4 2025 figures

[in €m]	Q4 24	Q4 25	Δ YoY	L4Q Q4 24	L4Q Q4 25	Δ YoY
Order Intake						
	582,0	752,4	29,3%	1.797,3	1.893,8	5,4%
Organic ¹						
			32,8%			7,7%
Sales						
	482,4	501,0	3,9%	1.674,4	1.662,2	-0,7%
Organic ¹						
			7,4%			1,5%
Order Backlog	1.515,4	1.631,3	7,6%	1.515,4	1.631,3	7,6%
EBITDA ²	59,2	71,7	21,2%	177,6	200,1	12,6%
EBITDA Margin ²	12,3%	14,3%	205 bps	10,6%	12,0%	143 bps
EBIT ²	47,1	60,8	29,0%	140,6	162,7	15,8%
EBIT Margin ²	9,8%	12,1%	236 bps	8,4%	9,8%	140 bps
ROCE ³	-	-	-	-	-	-

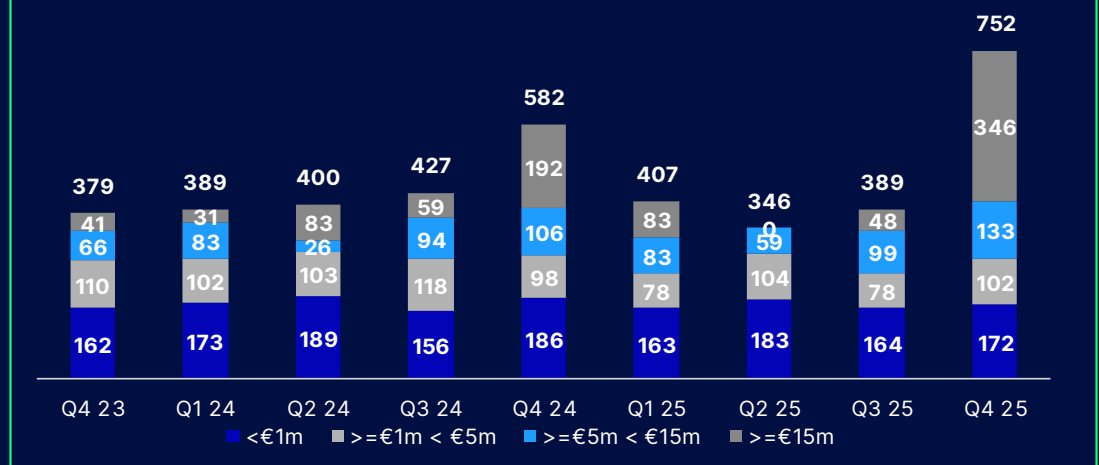
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

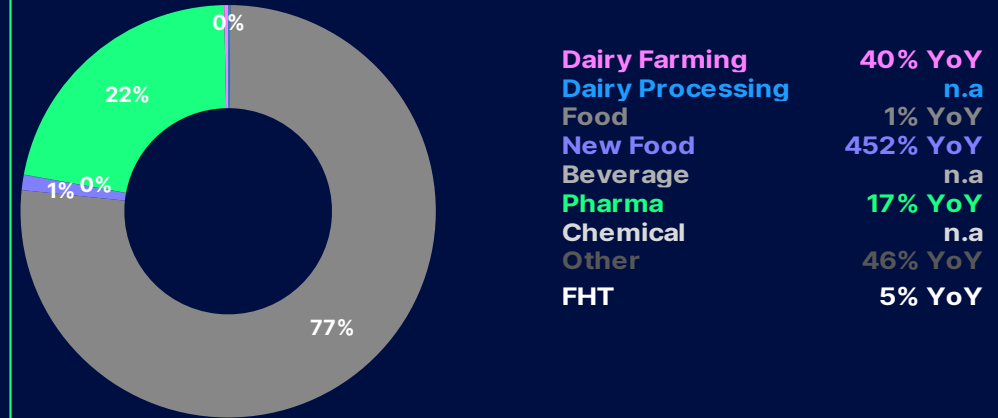


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects | ² Before restructuring expenses | ³ ROCE, as one of the relevant performance indicators, has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level since the beginning of the financial year 2021. Due to negative capital employed, ROCE is not meaningful.

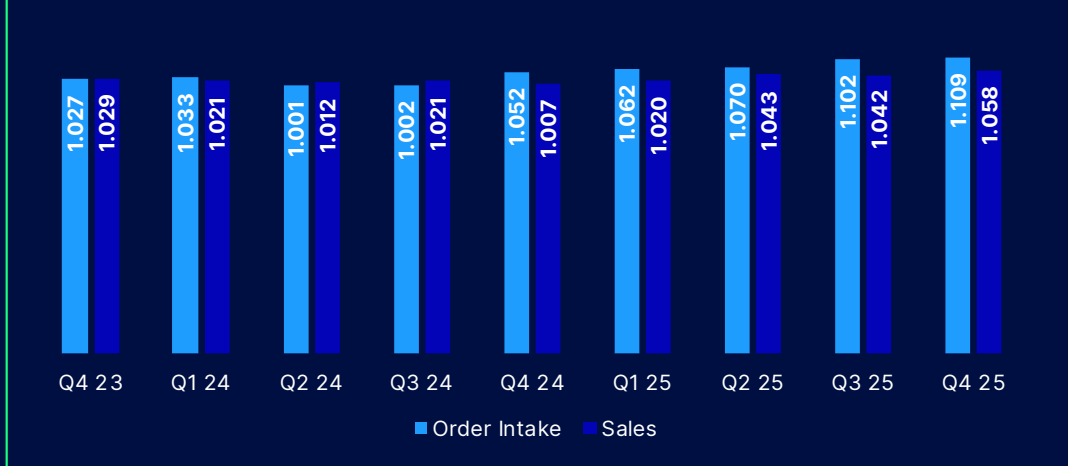
Food & Healthcare Technologies – Q4 2025 figures

[in €m]	Q4 24	Q4 25	Δ YoY	L4Q Q4 24	L4Q Q4 25	Δ YoY
Order Intake						
Organic ¹	301,6	308,1	2,2%	1.052,4	1.108,8	5,4%
Sales						
Organic ¹	276,6	292,9	5,9%	1.007,1	1.058,3	8,2%
Order Backlog	654,2	677,0	3,5%	654,2	677,0	3,5%
EBITDA ²	31,3	41,3	32,0%	103,0	140,7	36,6%
EBITDA Margin ²	11,3%	14,1%	279 bps	10,2%	13,3%	307 bps
EBIT ²	12,1	23,1	90,4%	50,3	88,3	75,3%
EBIT Margin ²	4,4%	7,9%	350 bps	5,0%	8,3%	334 bps
ROCE ³	11,1%	19,3%	820 bps	11,1%	19,3%	820 bps

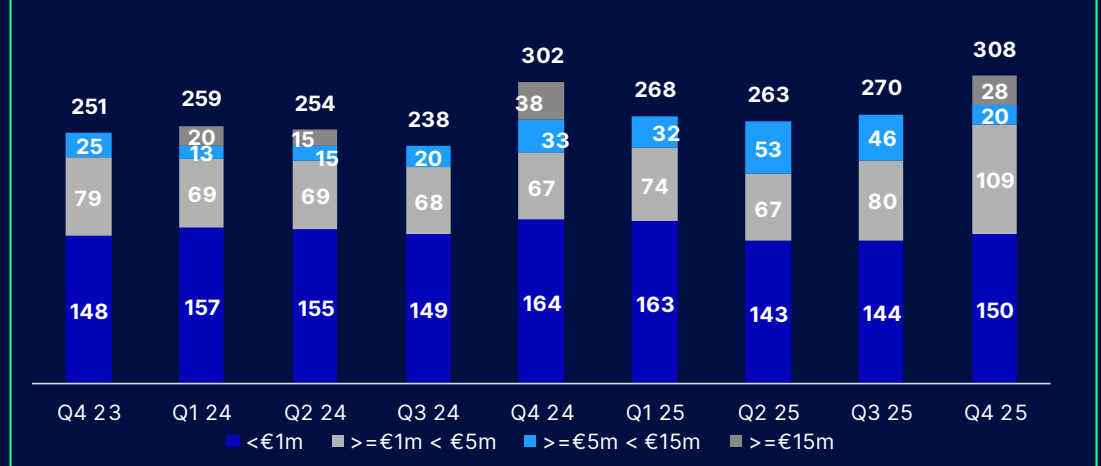
Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

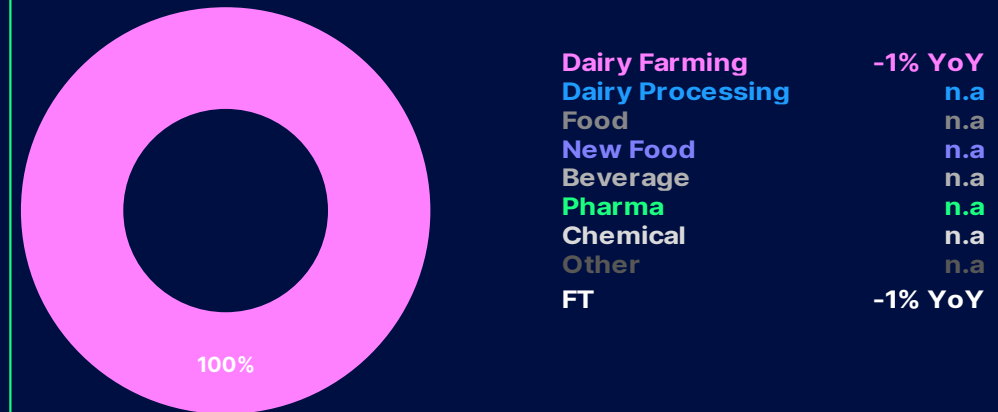


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects | ² Before restructuring expenses | ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level. Capital Employed as average of the last 4 quarters (L4Q)

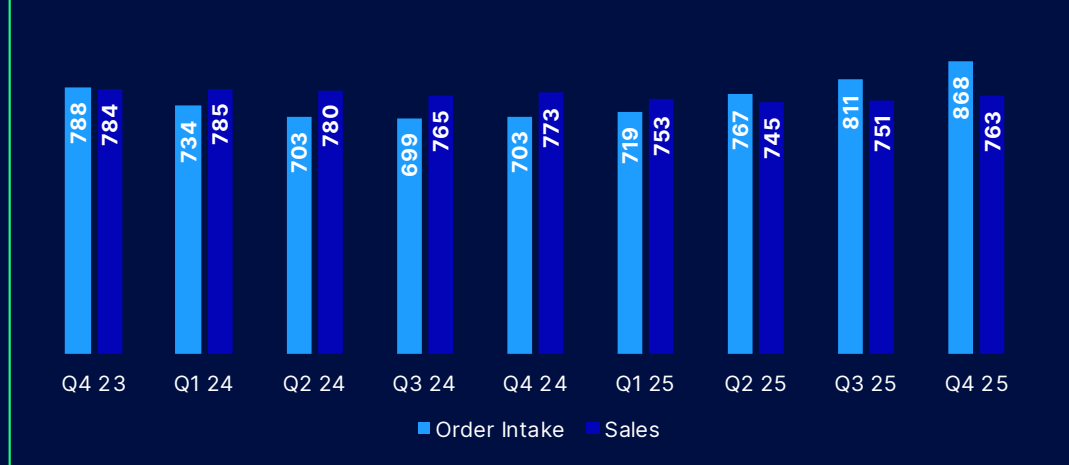
Farm Technologies – Q4 2025 figures

[in €m]	Q4 24	Q4 25	Δ YoY	L4Q Q4 24	L4Q Q4 25	Δ YoY
Order Intake	184,8	241,2	30,6%	703,0	867,6	23,4%
Organic ¹			34,5%			26,0%
Sales	201,0	213,7	6,3%	773,2	763,4	-1,3%
Organic ¹			9,7%			0,9%
Order Backlog	169,6	265,5	56,5%	169,6	265,5	56,5%
EBITDA ²	31,7	29,3	-7,7%	118,6	113,0	-4,7%
EBITDA Margin ²	15,8%	13,7%	-209 bps	15,3%	14,8%	-54 bps
EBIT ²	24,0	16,2	-32,6%	91,9	78,3	-14,8%
EBIT Margin ²	12,0%	7,6%	-439 bps	11,9%	10,3%	-163 bps
ROCE ³	30,2%	28,9%	-130 bps	30,2%	28,9%	-130 bps

Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



Order Intake Development by Size (in €m)

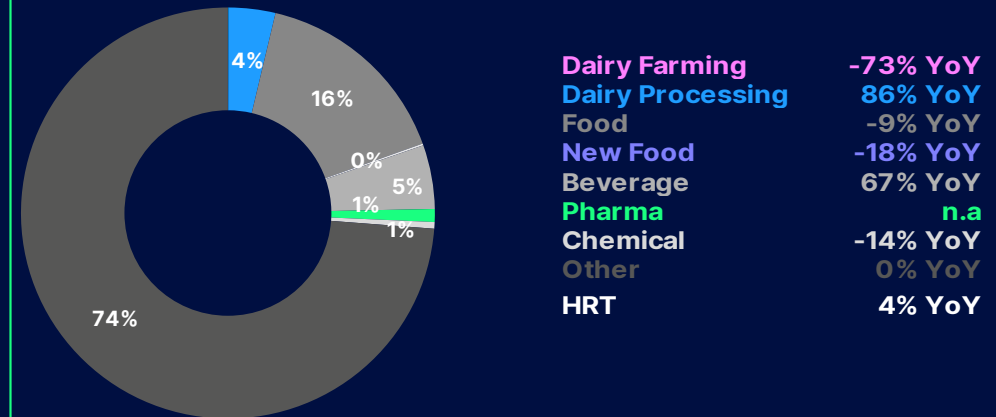


¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects | ² Before restructuring expenses | ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level. Capital Employed as average of the last 4 quarters (L4Q)

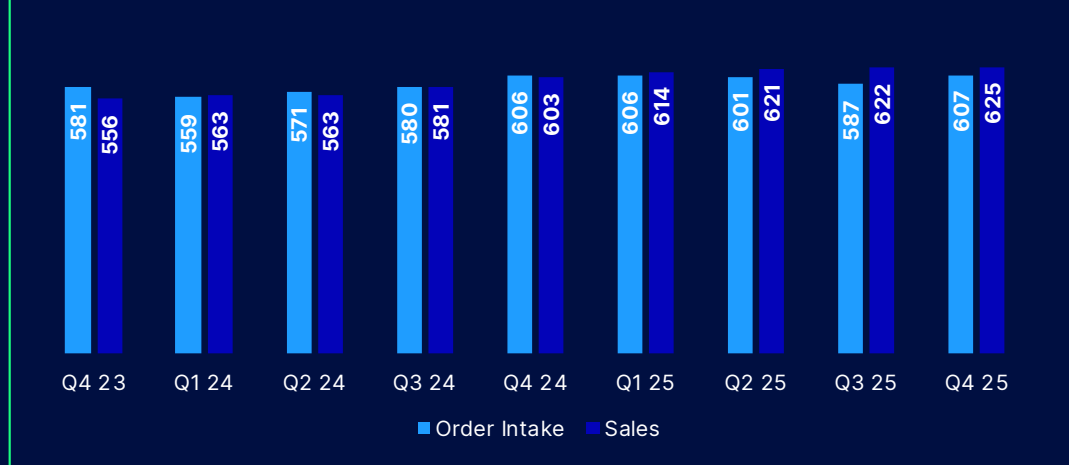
Heating & Refrigeration Technologies – Q4 2025 figures

[in €m]	Q4 24	Q4 25	Δ YoY	L4Q Q4 24	L4Q Q4 25	Δ YoY
Order Intake	149,9	169,3	12,9%	606,2	606,6	0,1%
Organic ¹			15,4%			1,2%
Sales	169,3	171,5	1,3%	603,3	624,6	3,5%
Organic ¹			3,9%			4,7%
Order Backlog	244,3	218,8	-10,4%	244,3	218,8	-10,4%
EBITDA ²	21,6	26,7	23,6%	77,8	89,2	14,7%
EBITDA Margin ²	12,8%	15,6%	282 bps	12,9%	14,3%	139 bps
EBIT ²	17,9	22,0	22,9%	63,5	72,9	14,8%
EBIT Margin ²	10,6%	12,8%	225 bps	10,5%	11,7%	115 bps
ROCE ³	53,8%	57,4%	366 bps	53,8%	57,4%	366 bps

Sales by Customer Industry (L4Q)



Order Intake and Sales (L4Q in €m)



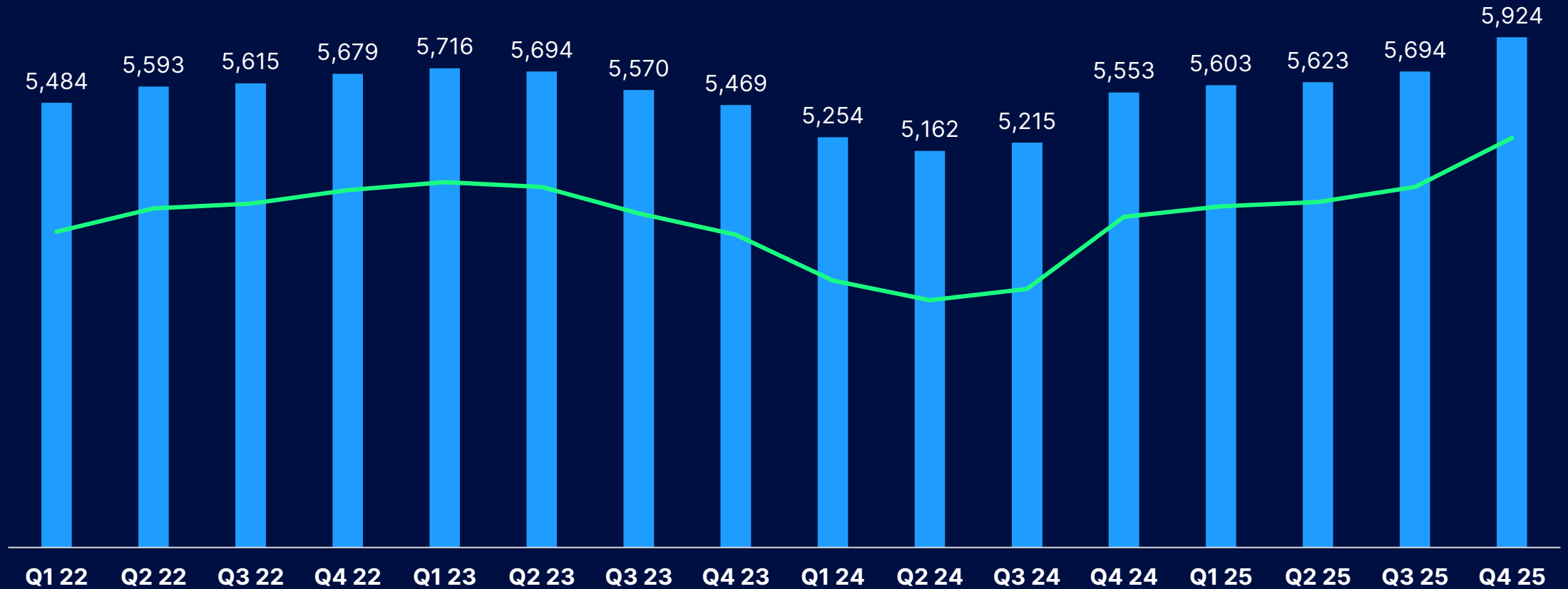
Order Intake Development by Size (in €m)



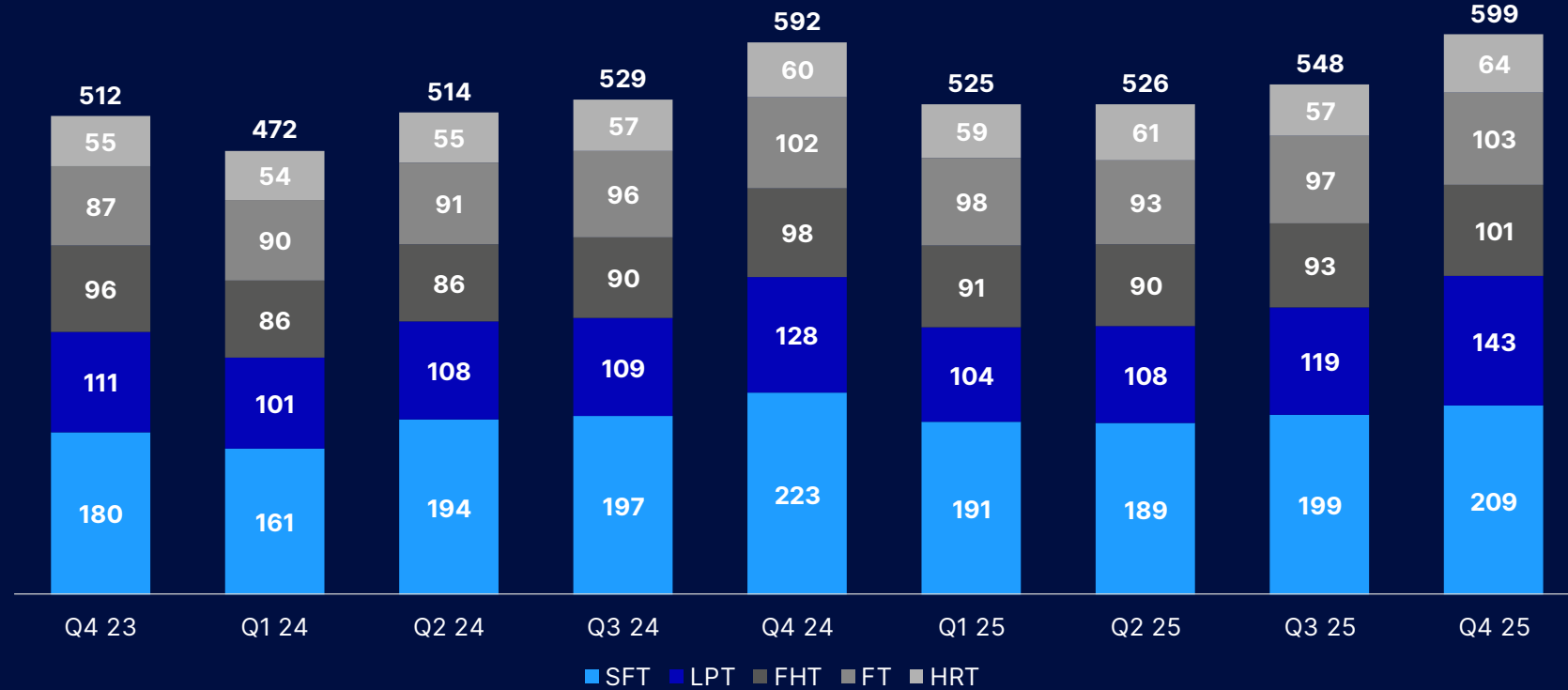
¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects | ² Before restructuring expenses | ³ ROCE, as one of the relevant performance indicators, is considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level. Capital Employed as average of the last 4 quarters (L4Q)

Good order intake development

Order intake rolling L4Q in €m



Service sales



Figures are shown in EUR million. Totals differ from sum below due to consolidation effects

Order Intake development Q4 2025

by division YoY change

In €m	Q4 24	Δ M&A	Δ FX	Δ Organic	Q4 25
Seperation & Flow Technologies	442	0 0.0%	-17 -3.8%	5 1.1%	431 -2.7%
Liquid & Powder Technologies	582	0 0.0%	-20 -3.5%	191 32.8%	752 29.3%
Food & Healthcare Technologies	302	-3 -1.1%	-6 -2.0%	16 5.4%	308 2.2%
Farm Technologies	185	0 0.0%	-7 -3.9%	64 34.5%	241 30.6%
Heating & Refrigeration Technologies	150	0 0.0%	-4 -2.4%	23 15.4%	169 12.9%
GEA	1,598	-3 -0.2%	-53 -3.3%	286 17.9%	1,828 14.4%

Sales development Q4 2025

by division YoY change

In €m	Q4 24	Δ M&A	Δ FX	Δ Organic	Q4 25
Seperation & Flow Technologies	438	0 0.0%	-17 -3.8%	19 4.4%	440 0.6%
Liquid & Powder Technologies	482	0 0.0%	-17 -3.5%	36 7.4%	501 3.9%
Food & Healthcare Technologies	277	-7 -2.7%	-5 -2.0%	29 10.7%	293 5.9%
Farm Technologies	201	0 0.0%	-7 -3.3%	19 9.7%	214 6.3%
Heating & Refrigeration Technologies	169	0 0.0%	-4 -2.6%	7 3.9%	172 1.3%
GEA	1,508	-7 -0.5%	-49 -3.3%	108 7.2%	1,559 3.4%

Order intake split as of Q4 2025 L4Q:

Top 30 countries account for 86% of order intake

Top DM Countries	Share	Delta LTM %	BtB
United States	19%	↑	1,17
Germany	9%	↑	1,09
Netherlands	4%	↗	1,01
United Kingdom	4%	↓	0,95
France	3%	↘	1,00
Spain	3%	↗	1,00
Canada	3%	↑	1,13
Italy	2%	↗	1,06
Ireland	2%	↑	0,84
Japan	2%	↑	1,46
Belgium	2%	↑	1,06
Denmark	2%	↑	1,05
Australia	1%	↑	1,08
Sweden	1%	↑	1,55
Austria	1%	↑	1,45

Top EM Countries	Share	Delta LTM %	BtB
China	6%	↓	0,81
India	3%	↑	1,38
Poland	3%	↑	0,98
Algeria	3%	↑	10,73
Brazil	2%	↑	1,16
Mexico	2%	↑	1,13
Turkey	2%	↑	1,21
Argentina	1%	↓	1,11
Indonesia	1%	↑	0,72
Saudi Arabia	1%	↑	1,18
Malaysia	1%	↑	1,67
South Africa	1%	↓	0,93
Vietnam	1%	↓	0,63
United Arab Emirates	1%	↑	0,98
Russian Federation	1%	↓	0,79

More than 5%	↑
Between 1% and 5%	↗
Between -1% and 1%	↘
Between -5% and -1%	↓
Less than -5%	↘

Classification based on World Economic Outlook, October 2024

FX development

Currency	% total Dec YTD *	FX rates Dec YTD (average)	Δ FX YoY Dec 2025 vs Dec 2024
EUR	45%	-	-
USD	18%	1,13	4%
CNY	6%	8,12	4%
GBP	4%	0,86	1%
DKK	4%	7,46	0%
PLN	3%	4,24	-2%
INR	2%	98,52	9%
NZD	2%	1,94	9%
BRL	2%	6,31	8%
CAD	2%	1,58	7%
TRY	1%	44,82	26%

*Share of functional (i.e. local P&Ls) currencies in the translation mix of the group;
all figures on a YTD basis

Strong financial position and solid financial flexibility

Maturity structure cash credit lines (€m)

Maturity/Year	Limit	Utilized	Comments
2028	650.0	0.0	Committed syndicated liquidity back-up credit facility of Headquarter. Linked to ESG indicators.
Until further notice	60.0	0.0	Evergreens, committed bilateral credit lines of Headquarter with core banks.
Until further notice	0.2	0.2	Uncommitted lines of Headquarter in response to GEA Group liquidity needs.
Until further notice	0.4	0.4	Bilateral lines of subsidiaries.
Total	710.6	0.6	

Finance KPIs

€m	End of Q4 25	End of Q4 24	Δ
Cash and cash equivalents	626	638	↓
- Bank liabilities (incl. accrued interest)	1	104	↓
= Net liquidity excl. lease liabilities	625	534	↑
- Lease liabilities	246	191	↑
= Net liquidity / net debt (incl. lease liabilities)	379	343	↑

Agency	Last Update	Rating		Outlook	
		Current	Prior	Current	Prior
Moody's	June 2025	Baa1	Baa1	stable	stable

Additional financial information for FY 2026



¹ Before restructuring expenses | ² Estimation does not include a potential additional change of valuation allowances on deferred tax assets on tax loss carryforwards based on new business prognosis by the end of the fiscal year.

Divisional guidance FY 2026

Revenue development (organic ¹)	Forecast for 2026	2025
Pure Flow Processing	+2.5% to +5.0%	€1,953m
Nutrition Plant Engineering	+7.0% to +9.0%	€1,955m
Pharma Food Applications	+5.5% to +7.5%	€1,058m
Farm Technologies	+3.0% to +5.0%	€763m
Consolidation	-	-€234m

EBITDA margin before restructuring	Forecast for 2026	2025
Pure Flow Processing	26.5% to 28.5%	26.9%
Nutrition Plant Engineering	11.0% to 13.0%	11.2%
Pharma Food Applications	13.5% to 15.5%	13.3%
Farm Technologies	14.5% to 16.5%	14.8%
Others / Consolidation ⁴	-1.5% to -1.0%	-1.7%

ROCE ² (3rd Party)	Forecast for 2026	2025
Pure Flow Processing	37.0% to 43.0%	40.1%
Nutrition Plant Engineering ³	-	-
Pharma Food Applications	19.0% to 23.0%	19.3%
Farm Technologies	28.0% to 33.0%	28.9%

¹ Adjusted for portfolio and currency translation effects | ² Capital Employed as average of the last 4 quarters | ³ Due to negative capital employed ROCE in 2025 and 2026 is not meaningful | ⁴ In percentage of total revenue

Historical timeline (1/4)

Order Intake €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	409	420	368	341	1,537	457	378	351	370	1,556	402	389	378	442	1,612	411	411	421	431	1,674
LPT	526	402	459	478	1,865	511	453	411	379	1,754	389	400	427	582	1,797	407	346	389	752	1,894
FHT	273	282	254	284	1,094	252	287	236	251	1,027	259	254	238	302	1,052	268	263	270	308	1,109
FT	233	213	193	186	825	253	189	165	180	788	199	158	161	185	703	214	207	205	241	868
HRT	162	150	142	127	581	185	130	142	124	581	163	142	151	150	606	163	137	137	169	607
Cons./ Other	(59)	(64)	(44)	(57)	(224)	(78)	(55)	(58)	(45)	(237)	(46)	(55)	(55)	(63)	(218)	(48)	(55)	(50)	(74)	(227)
GEA	1,544	1,403	1,372	1,360	5,679	1,581	1,381	1,247	1,260	5,469	1,365	1,289	1,301	1,598	5,553	1,415	1,309	1,372	1,828	5,924
Order Intake Group < 1 €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	337	358	331	302	1,327	370	340	319	329	1,357	351	349	353	384	1,437	363	367	343	368	1,441
LPT	173	165	177	153	668	189	159	166	162	675	173	189	156	186	703	163	183	164	172	682
FHT	165	166	150	156	637	150	140	126	148	564	157	155	149	164	625	163	143	144	150	600
FT	208	196	179	180	764	241	181	146	167	735	183	155	156	182	676	196	192	188	193	769
HRT	128	101	97	91	417	94	91	85	96	366	108	104	99	115	427	120	104	99	116	440
GEA	958	928	892	838	3,616	991	863	795	856	3,505	927	900	866	979	3,673	964	938	894	948	3,744
Order Intake Group >= 1 €m < 5 €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	48	51	37	24	160	53	38	32	36	159	39	41	25	53	157	48	34	45	49	176
LPT	146	110	80	88	423	137	94	89	110	430	102	103	118	98	421	78	104	78	102	362
FHT	79	76	96	86	337	69	94	83	79	325	69	69	68	67	274	74	67	80	109	330
FT	18	17	14	6	55	12	8	20	13	53	15	4	5	3	27	18	15	17	9	59
HRT	28	49	28	24	130	41	22	34	16	113	48	38	35	28	149	43	33	38	36	149
GEA	314	296	252	223	1,086	297	249	253	254	1,053	274	250	243	238	1,005	254	248	252	293	1,047
Order Intake Group >= 5 €m < 15 €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	24	10	-	16	51	11	-	-	6	17	12	-	-	6	18	-	11	17	14	41
LPT	114	96	74	91	375	84	119	34	66	302	83	26	94	106	310	83	59	99	133	374
FHT	28	21	9	43	101	33	53	11	25	121	13	15	20	33	81	32	53	46	20	151
FT	6	-	-	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HRT	6	-	16	12	35	50	17	23	12	102	6	-	18	6	30	-	-	-	18	18
GEA	179	127	99	152	558	167	188	62	109	525	113	41	133	151	438	114	123	162	173	572
Order Intake Group >= 15 €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	-	-	-	-	-	24	-	-	-	24	-	-	-	-	-	-	-	16	-	16
LPT	92	32	128	147	399	102	81	122	41	346	31	83	59	192	364	83	-	48	346	477
FHT	-	20	-	-	20	-	-	16	-	16	20	15	-	38	73	-	-	-	28	28
FT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40	40
HRT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GEA	92	52	128	147	419	126	81	138	41	386	51	98	59	230	437	83	-	64	414	561
Organic Order Intake Growth ¹	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	16,3%	13,6%	1,8%	7,6%	9,9%	13,0%	(5,3%)	5,8%	18,4%	7,5%	(5,3%)	11,0%	13,4%	24,1%	9,9%	1,7%	8,2%	14,9%	1,1%	6,2%
LPT	33,5%	0,2%	(14,2%)	2,6%	4,0%	(2,0%)	15,8%	(5,8%)	(18,0%)	(3,2%)	(21,6%)	(9,9%)	4,8%	54,5%	4,1%	4,8%	(10,7%)	(6,8%)	32,8%	7,7%
FHT	9,7%	4,4%	(0,2%)	0,2%	3,4%	(8,3%)	2,6%	(4,0%)	(9,9%)	(4,9%)	3,1%	(11,5%)	0,6%	19,7%	2,5%	4,2%	10,0%	16,0%	5,4%	8,6%
FT	14,2%	8,0%	11,8%	11,0%	11,3%	6,6%	(4,5%)	(1,3%)	6,9%	1,9%	(14,7%)	(12,8%)	1,1%	9,4%	(5,4%)	7,2%	34,3%	31,2%	34,5%	26,0%
HRT	14,2%	7,8%	9,7%	8,9%	10,3%	32,5%	(9,1%)	6,8%	2,9%	8,2%	(11,6%)	8,8%	6,1%	19,7%	4,0%	(1,3%)	(2,2%)	(7,1%)	15,4%	1,2%
GEA	20,4%	6,7%	(0,7%)	4,6%	7,6%	3,9%	2,4%	(1,7%)	(1,7%)	0,8%	(9,7%)	(3,5%)	6,6%	29,3%	4,6%	3,4%	5,0%	8,4%	17,9%	9,1%

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects

Historical timeline (2/4)

Order Backlog €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	572	650	652	592	592	670	663	617	594	594	633	634	598	612	612	616	614	635	623	623
LPT	1.508	1.500	1.541	1.496	1.496	1.599	1.598	1.581	1.445	1.445	1.472	1.440	1.402	1.515	1.515	1.535	1.452	1.409	1.631	1.631
FHT	663	699	695	665	665	661	691	682	635	635	648	659	631	654	654	669	657	662	677	677
FT	305	352	350	291	291	346	337	291	277	277	289	237	189	170	170	218	235	237	265	265
HRT	214	244	248	223	223	268	255	264	237	237	262	262	260	244	244	258	238	219	219	219
Cons./ Other	(81)	(89)	(71)	(74)	(74)	(99)	(92)	(85)	(72)	(72)	(64)	(69)	(66)	(68)	(68)	(56)	(66)	(60)	(76)	(76)
GEA	3.181	3.356	3.415	3.193	3.193	3.446	3.452	3.349	3.117	3.117	3.241	3.164	3.014	3.127	3.127	3.239	3.131	3.102	3.339	3.339
Sales €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	327	345	376	367	1.416	371	381	390	368	1.511	357	383	404	438	1.581	379	385	395	440	1.598
LPT	381	431	445	459	1.716	387	434	438	466	1.724	374	416	402	482	1.674	364	380	417	501	1.662
FHT	214	242	262	283	1.001	246	249	244	290	1.029	238	240	253	277	1.007	251	262	252	293	1.058
FT	147	187	191	217	742	187	195	210	193	784	187	190	195	201	773	167	182	201	214	763
HRT	120	126	137	141	524	132	144	134	147	556	139	144	151	169	603	150	150	153	172	625
Cons./ Other	(62)	(61)	(57)	(53)	(233)	(52)	(61)	(65)	(55)	(232)	(54)	(49)	(56)	(59)	(217)	(52)	(47)	(52)	(60)	(212)
GEA	1.126	1.271	1.354	1.414	5.165	1.271	1.342	1.351	1.409	5.373	1.241	1.323	1.350	1.508	5.422	1.258	1.312	1.366	1.559	5.495
Organic Sales Growth ¹	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	14,9%	6,4%	11,0%	10,8%	10,7%	14,4%	14,7%	11,1%	6,3%	11,5%	5,2%	7,3%	6,5%	23,2%	10,4%	5,5%	2,9%	0,8%	4,4%	3,4%
LPT	8,4%	9,3%	8,4%	6,7%	8,2%	2,1%	3,7%	4,0%	4,9%	3,7%	(0,7%)	(2,4%)	(7,6%)	4,2%	(1,5%)	(2,8%)	(6,6%)	6,6%	7,4%	1,5%
FHT	(5,6%)	1,2%	13,3%	8,1%	4,4%	14,9%	3,6%	(4,3%)	4,4%	4,2%	(2,6%)	(3,8%)	3,4%	(5,0%)	(2,2%)	5,4%	12,2%	4,1%	10,7%	8,2%
FT	9,3%	19,7%	0,4%	14,2%	10,7%	24,7%	9,9%	21,9%	(4,1%)	11,9%	10,4%	1,4%	(4,0%)	7,8%	3,7%	(11,4%)	(1,6%)	6,0%	9,7%	0,9%
HRT	3,9%	8,8%	15,7%	6,0%	8,5%	19,2%	21,9%	8,5%	10,8%	14,8%	5,8%	(0,6%)	12,9%	14,3%	8,1%	6,3%	5,8%	3,2%	3,9%	4,7%
GEA	6,6%	8,9%	10,2%	9,7%	8,9%	13,9%	9,4%	6,9%	4,4%	8,4%	2,7%	1,6%	1,4%	8,7%	3,7%	0,9%	1,5%	4,5%	7,2%	3,7%
Book-to-bill ratio	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	1,25	1,21	0,98	0,93	1,09	1,23	0,99	0,90	1,01	1,03	1,13	1,02	0,93	1,01	1,02	1,09	1,07	1,07	0,98	1,05
LPT	1,38	0,93	1,03	1,04	1,09	1,32	1,04	0,94	0,81	1,02	1,04	0,96	1,06	1,21	1,07	1,12	0,91	0,93	1,50	1,14
FHT	1,28	1,16	0,97	1,00	1,09	1,03	1,15	0,97	0,87	1,00	1,09	1,06	0,94	1,09	1,04	1,07	1,00	1,07	1,05	1,05
FT	1,58	1,14	1,01	0,86	1,11	1,36	0,97	0,79	0,94	1,01	1,06	0,83	0,83	0,92	0,91	1,29	1,14	1,02	1,13	1,14
HRT	1,35	1,19	1,03	0,90	1,11	1,40	0,90	1,06	0,85	1,04	1,17	0,99	1,00	0,89	1,00	1,09	0,91	0,90	0,99	0,97
GEA	1,37	1,10	1,01	0,96	1,10	1,24	1,03	0,92	0,89	1,02	1,10	0,97	0,96	1,06	1,02	1,12	1,00	1,00	1,17	1,08
EBITDA before restructuring €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	81	87	95	97	360	95	99	102	100	396	96	104	110	123	434	105	117	110	124	455
LPT	28	39	49	50	166	30	40	46	62	178	26	43	50	59	178	36	40	52	72	200
FHT	20	20	29	38	107	25	15	17	21	78	23	24	26	31	103	31	35	33	41	141
FT	10	21	26	29	86	23	30	33	24	110	27	28	32	32	119	21	26	36	29	113
HRT	13	13	16	15	57	16	16	18	17	66	19	18	20	22	78	21	20	21	27	89
Cons./ Other	(14)	(13)	(16)	(21)	(64)	(17)	(9)	(8)	(19)	(54)	(10)	(16)	(20)	(28)	(74)	(17)	(21)	(21)	(32)	(91)
GEA	138	167	199	208	712	172	192	207	204	774	181	201	217	239	837	198	217	232	261	907
EBITDA before restructuring margin	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	24,9%	25,2%	25,2%	26,4%	25,4%	25,5%	26,1%	26,0%	27,2%	26,2%	27,0%	27,3%	27,1%	28,2%	27,4%	27,7%	30,3%	27,8%	28,1%	28,5%
LPT	7,3%	9,1%	11,0%	10,8%	9,7%	7,8%	9,2%	10,5%	13,3%	10,3%	6,8%	10,2%	12,5%	12,3%	10,6%	10,0%	10,6%	12,4%	14,3%	12,0%
FHT	9,6%	8,1%	11,1%	13,5%	10,7%	10,4%	6,1%	6,8%	7,2%	7,6%	9,5%	9,8%	10,1%	11,3%	10,2%	12,5%	13,2%	13,3%	14,1%	13,3%
FT	6,8%	11,3%	13,6%	13,4%	11,6%	12,5%	15,2%	15,7%	12,2%	14,0%	14,5%	14,9%	16,2%	15,8%	15,3%	12,8%	14,4%	18,0%	13,7%	14,8%
HRT	10,7%	10,6%	11,5%	10,8%	10,9%	11,8%	11,4%	13,1%	11,3%	11,9%	13,4%	12,5%	13,0%	12,8%	12,9%	14,0%	13,6%	13,7%	15,6%	14,3%
GEA	12,3%	13,2%	14,7%	14,7%	13,8%	13,5%	14,3%	15,3%	14,5%	14,4%	14,5%	15,2%	16,1%	15,9%	15,4%	15,8%	16,5%	17,0%	16,7%	16,5%

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects

Historical timeline (3/4)

Depreciation & amortization ² €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	(10)	(10)	(10)	(12)	(42)	(10)	(11)	(11)	(12)	(44)	(12)	(12)	(13)	(14)	(52)	(13)	(14)	(14)	(16)	(56)
LPT	(8)	(8)	(8)	(9)	(34)	(8)	(8)	(9)	(10)	(35)	(8)	(8)	(8)	(10)	(34)	(8)	(8)	(8)	(11)	(36)
FHT	(7)	(8)	(8)	(8)	(31)	(8)	(8)	(8)	(13)	(37)	(8)	(9)	(9)	(17)	(44)	(9)	(9)	(9)	(16)	(43)
FT	(6)	(7)	(7)	(7)	(27)	(7)	(6)	(6)	(6)	(25)	(7)	(6)	(6)	(8)	(26)	(9)	(8)	(7)	(14)	(37)
HRT	(4)	(4)	(3)	(4)	(14)	(3)	(3)	(3)	(3)	(13)	(3)	(4)	(3)	(4)	(14)	(4)	(4)	(4)	(5)	(16)
Cons./ Other	(5)	(5)	(5)	(5)	(20)	(5)	(5)	(5)	(10)	(25)	(6)	(7)	(6)	(10)	(29)	(5)	(7)	(7)	(9)	(28)
GEA	(40)	(42)	(40)	(46)	(168)	(41)	(41)	(42)	(55)	(179)	(45)	(47)	(46)	(62)	(199)	(47)	(51)	(49)	(69)	(216)
PPA Depreciation & amortization ² €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	(0)	(0)	(0)	(0)	(1)	(0)	(0)	(0)	(1)	(1)	(0)	(0)	(0)	(0)	(1)	(0)	(0)	(0)	(0)	(1)
LPT	(0)	(0)	(0)	(2)	(2)	(0)	(0)	(0)	(2)	(2)	(0)	(0)	(0)	(2)	(3)	(0)	(0)	(0)	(0)	(2)
FHT	(3)	(3)	(3)	(3)	(11)	(2)	(2)	(2)	(2)	(10)	(2)	(2)	(2)	(2)	(9)	(2)	(2)	(2)	(2)	(9)
FT	(0)	(0)	(0)	(0)	(1)	(0)	(0)	(0)	(1)	(2)	(0)	(0)	(0)	(0)	(0)	2	(0)	0	0	2
HRT	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
Cons./ Other	-	-	-	0	0	-	-	-	0	0	-	-	-	1	1	-	-	-	0	0
GEA	(4)	(4)	(4)	(5)	(15)	(3)	(3)	(3)	(6)	(15)	(3)	(3)	(3)	(4)	(12)	(1)	(3)	(3)	(2)	(10)
EBIT before restructuring €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	71	77	84	85	317	84	88	90	88	351	84	92	96	109	381	92	102	96	108	398
LPT	20	31	41	38	130	22	32	37	50	141	17	34	42	47	141	28	31	43	61	163
FHT	10	9	19	27	66	15	5	6	5	32	12	12	15	12	50	20	23	22	23	88
FT	3	14	19	22	58	17	24	27	16	83	21	22	25	24	92	14	19	29	16	78
HRT	9	10	12	12	43	12	13	14	13	53	15	14	16	18	64	17	16	17	22	73
Cons./ Other	(19)	(18)	(21)	(26)	(84)	(22)	(14)	(13)	(29)	(79)	(16)	(23)	(26)	(37)	(101)	(21)	(28)	(28)	(41)	(118)
GEA	95	122	155	157	529	128	147	162	143	581	133	151	168	173	626	150	163	180	189	682
EBIT before restructuring margin	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	21,7%	22,2%	22,4%	23,1%	22,4%	22,7%	23,2%	23,2%	23,8%	23,2%	23,5%	24,0%	23,8%	24,9%	24,1%	24,2%	26,5%	24,3%	24,5%	24,9%
LPT	5,2%	7,1%	9,2%	8,4%	7,6%	5,7%	7,3%	8,5%	10,7%	8,2%	4,6%	8,2%	10,4%	9,8%	8,4%	7,6%	8,3%	10,3%	12,1%	9,8%
FHT	4,8%	3,8%	7,2%	9,6%	6,5%	6,2%	2,0%	2,5%	1,9%	3,1%	4,9%	5,0%	5,7%	4,4%	5,0%	8,1%	8,7%	8,7%	7,9%	8,3%
FT	2,2%	7,7%	9,9%	10,0%	7,8%	8,9%	12,2%	12,8%	8,3%	10,6%	11,0%	11,6%	12,9%	12,0%	11,9%	8,5%	10,2%	14,6%	7,6%	10,3%
HRT	7,7%	7,7%	9,0%	8,3%	8,2%	9,2%	9,1%	10,6%	9,0%	9,5%	10,9%	10,0%	10,6%	10,6%	10,5%	11,5%	11,0%	11,3%	12,8%	11,7%
GEA	8,4%	9,6%	11,4%	11,1%	10,2%	10,1%	11,0%	12,0%	10,2%	10,8%	10,7%	11,4%	12,5%	11,5%	11,5%	11,9%	12,4%	13,2%	12,1%	12,4%
EBITDA €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	81	68	92	94	335	94	97	106	97	393	95	102	107	121	425	104	115	109	117	444
LPT	26	39	48	48	161	27	39	45	57	169	24	32	47	51	154	36	39	50	67	192
FHT	20	20	28	35	103	21	12	15	9	56	20	24	26	23	92	29	34	33	55	152
FT	9	20	26	25	79	22	28	32	20	102	27	27	31	25	109	19	24	36	25	104
HRT	13	13	12	12	50	15	14	16	15	61	19	19	20	22	79	21	20	21	23	86
Cons./ Other	(17)	(15)	(18)	(25)	(75)	(22)	(12)	(10)	(24)	(67)	(11)	(18)	(21)	(33)	(84)	(18)	(24)	(23)	(54)	(119)
GEA	132	146	188	188	654	157	179	203	174	714	173	186	209	209	777	191	208	227	233	859
EBITDA margin	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	24,8%	19,6%	24,6%	25,6%	23,7%	25,2%	25,6%	27,1%	26,2%	26,0%	26,5%	26,6%	26,5%	27,8%	26,9%	27,4%	30,0%	27,6%	26,5%	27,8%
LPT	6,8%	9,1%	10,8%	10,4%	9,4%	7,0%	9,0%	10,2%	12,3%	9,8%	6,4%	7,6%	11,8%	10,6%	9,2%	9,9%	10,2%	12,0%	13,4%	11,6%
FHT	9,4%	8,4%	10,8%	12,2%	10,3%	8,5%	4,7%	6,0%	3,1%	5,4%	8,5%	10,1%	10,1%	8,1%	9,2%	11,7%	12,9%	13,2%	18,7%	14,3%
FT	6,2%	10,8%	13,4%	11,4%	10,7%	11,9%	14,5%	15,2%	10,4%	13,1%	14,2%	14,2%	15,8%	12,5%	14,2%	11,4%	13,0%	18,0%	11,9%	13,7%
HRT	10,5%	10,5%	8,9%	8,4%	9,5%	11,5%	10,0%	12,2%	10,1%	10,9%	13,6%	13,1%	13,0%	12,8%	13,1%	14,0%	13,5%	13,7%	13,6%	13,7%
GEA	11,7%	11,5%	13,9%	13,3%	12,7%	12,4%	13,4%	15,0%	12,4%	13,3%	13,9%	14,0%	15,5%	13,9%	14,3%	15,2%	15,8%	16,6%	15,0%	15,6%

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects | ² Before restructuring expenses

Historical timeline (4/4)

EBIT €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	71	57	82	79	288	83	87	94	84	348	82	89	94	107	372	90	101	95	101	387
LPT	18	31	40	36	125	19	31	36	46	132	12	23	39	39	114	27	30	41	56	155
FHT	10	10	18	21	59	10	1	4	(7)	9	9	13	12	3	36	18	22	22	37	99
FT	2	13	19	17	51	16	22	26	13	76	20	21	24	17	83	10	16	29	12	66
HRT	9	8	9	7	32	12	11	13	11	47	15	15	16	18	65	17	16	17	19	70
Cons./ Other	(21)	(20)	(23)	(30)	(94)	(27)	(17)	(15)	(34)	(92)	(18)	(26)	(27)	(42)	(113)	(23)	(31)	(30)	(63)	(147)
GEA	88	99	144	130	461	113	135	158	114	520	122	136	158	142	558	140	154	174	161	630
EBIT margin	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	21,6%	16,6%	21,8%	21,5%	20,4%	22,4%	22,7%	24,2%	22,8%	23,0%	23,1%	23,4%	23,2%	24,5%	23,5%	23,9%	26,2%	24,0%	22,9%	24,2%
LPT	4,6%	7,2%	9,0%	7,9%	7,3%	5,0%	7,1%	8,3%	9,8%	7,6%	3,3%	5,6%	9,7%	8,1%	6,8%	7,5%	7,9%	9,9%	11,2%	9,3%
FHT	4,7%	4,1%	6,9%	7,3%	5,9%	4,1%	0,5%	1,7%	-2,3%	0,9%	4,0%	5,3%	4,6%	1,0%	3,6%	7,3%	8,5%	8,7%	12,5%	9,3%
FT	1,6%	6,8%	9,7%	7,9%	6,9%	8,3%	11,5%	12,2%	6,5%	9,7%	10,7%	11,0%	12,5%	8,7%	10,7%	5,8%	8,8%	14,3%	5,4%	8,7%
HRT	7,5%	6,5%	6,4%	4,7%	6,2%	9,0%	7,7%	9,7%	7,7%	8,5%	11,1%	10,7%	10,6%	10,6%	10,7%	11,5%	10,9%	11,3%	10,9%	11,1%
GEA	7,8%	7,8%	10,6%	9,2%	8,9%	8,9%	10,1%	11,7%	8,1%	9,7%	9,8%	10,3%	11,7%	9,4%	10,3%	11,2%	11,7%	12,8%	10,3%	11,5%
Capital Employed ³ (avg. L4Q) €m	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	833	836	843	852	852	866	884	906	927	927	954	971	980	991	991	993	996	1.000	993	993
LPT	(79)	(103)	(102)	(108)	(108)	(107)	(93)	(93)	(76)	(76)	(54)	(43)	(20)	(22)	(22)	(23)	(29)	(31)	(36)	(36)
FHT	378	386	408	432	432	460	476	480	475	475	460	451	448	453	453	465	467	468	457	457
FT	254	269	283	291	291	293	293	292	289	289	294	299	302	304	304	297	285	278	271	271
HRT	173	172	173	169	169	160	154	144	134	134	130	125	120	118	118	116	117	123	127	127
Cons./ Other	20	31	30	30	30	28	23	26	27	27	28	22	13	6	6	(6)	15	43	72	72
GEA	1.580	1.590	1.635	1.666	1.666	1.699	1.737	1.756	1.776	1.776	1.812	1.824	1.844	1.851	1.851	1.841	1.851	1.882	1.884	1.884
ROCE ^{2,3} (avg. L4Q)	Q1 22	Q2 22	Q3 22	Q4 22	FY 22	Q1 23	Q2 23	Q3 23	Q4 23	FY 23	Q1 24	Q2 24	Q3 24	Q4 24	FY 24	Q1 25	Q2 25	Q3 25	Q4 25	FY 25
SFT	33,4%	34,8%	35,8%	37,2%	37,2%	38,1%	38,7%	38,4%	37,8%	37,8%	36,7%	36,5%	36,7%	38,4%	38,4%	39,1%	40,0%	39,9%	40,0%	40,0%
LPT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
FHT	15,2%	14,3%	14,2%	15,2%	15,2%	15,3%	13,9%	11,1%	6,7%	6,7%	6,1%	7,8%	9,7%	11,1%	11,1%	12,7%	15,0%	16,5%	19,3%	19,3%
FT	17,6%	18,3%	17,9%	20,0%	20,0%	24,5%	27,6%	30,4%	28,8%	28,8%	29,7%	28,6%	27,8%	30,2%	30,2%	28,8%	28,8%	30,9%	28,9%	28,9%
HRT	25,4%	24,9%	24,5%	25,5%	25,5%	28,6%	32,0%	35,4%	39,2%	39,2%	42,6%	45,5%	49,0%	53,8%	53,8%	56,5%	57,9%	55,9%	57,4%	57,4%
GEA	29,3%	29,7%	30,6%	31,8%	31,8%	33,1%	33,8%	33,9%	32,7%	32,7%	32,3%	32,3%	32,3%	33,8%	33,8%	34,9%	35,3%	35,4%	36,2%	36,2%

¹ By "organic", GEA means changes that are adjusted for currency and portfolio effects | ² Before restructuring expenses | ³ Capital Employed as average of the last 4 quarters (L4Q): Since the beginning of the financial year 2021 ROCE has now been considered as „ROCE 3rd Party“ (excluding interdivisional effects in the capital employed) at the divisional level.

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