CONSOLIDATED FINANCIAL STATEMENTS

Consolidated Balance Sheet	312
Consolidated Income Statement	313
Consolidated Statement of Comprehensive Income	314
Consolidated Statement of Cash Flows	315
Consolidated Statement of Changes in Equity	316

GEA's new corporate headquarters in the up-and-coming Derendorf neighborhood of Düsseldorf, Germany, brings together people, ideas and expertise under one roof.

Explore further

Consolidated Balance Sheet
as of December 31, 2025

Assets (EUR thousand)	Section	12/31/2025	12/31/2024	Change in %
Property, plant and equipment	5.1	998,343	925,441	7.9
Goodwill	5.2	1,480,271	1,497,351	-1.1
Other intangible assets	5.3	454,341	391,100	16.2
Other non-current financial assets	5.4	33,874	32,285	4.9
Other non-current assets	5.5	6,740	7,264	-7.2
Deferred taxes	7.7	329,099	402,672	-18.3
Non-current assets		**3,302,668**	**3,256,113**	**1.4**
Inventories	5.6	771,199	775,678	-0.6
Contract assets		356,858	314,325	13.5
Trade receivables	5.7	791,746	800,796	-1.1
Income tax receivables		58,644	50,646	15.8
Other current financial assets	5.4	38,818	53,100	-26.9
Other current assets	5.5	134,929	131,627	2.5
Cash and cash equivalents	5.8	625,927	638,313	-1.9
Assets held for sale	5.9	7,161	11,567	-38.1
Current assets		**2,785,282**	**2,776,052**	**0.3**
Total assets		**6,087,950**	**6,032,165**	**0.9**

Equity and liabilities (EUR thousand)	Section	12/31/2025	12/31/2024	Change in %
Issued capital		520,375	498,194	4.5
Capital reserve		1,217,861	1,217,861	–
Retained earnings and profit for the period		770,333	631,424	22.0
Accumulated other comprehensive income		-55,562	76,270	–
Equity attributable to shareholders of GEA Group AG		**2,453,007**	**2,423,749**	**1.2**
Non-controlling interests		395	395	–
Equity	**6.1**	**2,453,402**	**2,424,144**	**1.2**
Non-current provisions	6.2	144,304	143,563	0.5
Non-current employee benefit obligations	6.3	568,781	615,823	-7.6
Other non-current financial liabilities	6.4	191,296	132,764	44.1
Non-current contract liabilities	7.1	124	2,456	-95.0
Other non-current liablities	6.6	2,150	1,744	23.3
Deferred taxes	7.7	96,821	91,626	5.7
Non-current liabilities		**1,003,476**	**987,976**	**1.6**
Current provisions	6.2	268,042	270,360	-0.9
Current employee benefit obligations	6.3	303,808	318,030	-4.5
Other current financial liabilities	6.4	125,538	296,204	-57.6
Trade payables	6.5	893,689	807,632	10.7
Current contract liabilities	7.1	850,119	749,632	13.4
Income tax liabilities		87,300	86,725	0.7
Other current liabilities	6.6	102,576	91,462	12.2
Current liabilities		**2,631,072**	**2,620,045**	**0.4**
Total equity and liabilities		**6,087,950**	**6,032,165**	**0.9**

Consolidated Income Statement
for the period January 1 to December 31, 2025

(EUR thousand)	Section	01/01/2025 - 12/31/2025	01/01/2024 - 12/31/2024	Change in %
Revenue	7.1	5,495,356	5,422,129	1.4
Cost of sales		3,447,368	3,486,623	-1.1
Gross profit		**2,047,988**	**1,935,506**	**5.8**
Selling expenses		634,902	640,918	-0.9
Research and development expenses		119,358	117,092	1.9
General and administrative expenses		699,429	639,187	9.4
Other income	7.2	333,288	294,457	13.2
Other expenses	7.3	297,318	276,604	7.5
Net result from impairment and reversal of impairment on trade receivables and contract assets		-853	-4,457	80.9
Other financial income	7.5	10,443	11,143	-6.3
Other financial expenses	7.6	10,297	5,259	95.8
Earnings before interest and tax (EBIT)		**629,562**	**557,589**	**12.9**
Interest income	7.5	12,905	16,830	-23.3
Interest expense	7.6	48,255	49,717	-2.9
Profit before tax from continued operations		**594,212**	**524,702**	**13.2**
Income taxes	7.7	184,338	126,557	45.7
thereof current taxes		145,285	151,997	**-4.4**
thereof deferred taxes		39,053	-25,440	**–**
Profit after tax from continued operations		**409,874**	**398,145**	**2.9**
Profit or loss after tax from discontinued operations	**7.8**	**4,139**	**-13,119**	**–**
Profit for the period		**414,013**	**385,026**	**7.5**
thereof attributable to shareholders of GEA Group AG		414,013	385,043	7.5
thereof attributable to non-controlling interests		–	-17	–

(EUR)		01/01/2025 - 12/31/2025	01/01/2024 - 12/31/2024	Change in %
Basic and diluted earnings per share from continued operations		2.51	2.38	5.8
Basic and diluted earnings per share from discontinued operations		0.03	-0.08	–
Basic and diluted earnings per share	**7.9**	**2.54**	**2.30**	**10.5**
Weighted average number of ordinary shares used to calculate basic and diluted earnings per share (in million shares)		**163.1**	**167.6**	**-2.7**

Consolidated Statement of Comprehensive Income
for the period January 1 to December 31, 2025

(EUR thousand)	Section	01/01/2025 - 12/31/2025	01/01/2024 - 12/31/2024	Change in %
Profit for the period		**414,013**	**385,026**	**7.5**
Items, that will not be reclassified to profit or loss in the future				
Actuarial gains/losses on pension and other post-employment benefit obligations	6.3.1	28,106	14,440	94.6
thereof changes in actuarial gains and losses		46,556	20,060	> 100
thereof tax effect		-18,450	-5,620	< -100
Result from fair value measurement of financial instruments		-83	-376	77.9
thereof changes in unrealized gains and losses		-83	-376	77.9
thereof tax effect		–	–	–
Items, that were reclassified to profit or loss or will be reclassified subsequently				
Exchange differences on translating foreign operations		-132,218	41,774	–
thereof changes in unrealized gains and losses		-132,218	41,775	–
thereof realized gains and losses		–	-1	–
Result from fair value measurement of financial instruments		174	-611	–
thereof changes in unrealized gains and losses		275	-849	–
thereof tax effect		-101	238	–
Reclassification in profit or loss from fair value measurement of financial instruments		-174	611	–
thereof net result from impairment and reversal of impairment on financial assets		-275	849	–
thereof tax effect		101	-238	–
Result of cash flow hedges	3.4	–	21	–
thereof changes in unrealized gains and losses	3.4	–	–	–
thereof realized gains and losses	3.4	–	31	–
thereof tax effect	3.4	–	-10	–
Other comprehensive income		**-104,195**	**55,859**	**–**
Total comprehensive income		**309,818**	**440,885**	**-29.7**
thereof attributable to GEA Group Aktiengesellschaft shareholders		309,818	440,902	-29.7
thereof attributable to non-controlling interests		–	-17	–

Consolidated Statement of Cash Flows
for the period January 1 to December 31, 2025

(EUR thousand)	Section	01/01/2025 - 12/31/2025	01/01/2024 - 12/31/2024
Profit for the period		414,013	385,026
plus income taxes		184,338	126,557
minus profit or loss after tax from discontinued operations		-4,139	13,119
Profit before tax from continued operations		594,212	524,702
Net interest income		35,350	32,887
Earnings before interest and tax (EBIT)		**629,562**	**557,589**
Depreciation, amortization, impairment losses, and reversal of impairment losses on non-current assets		229,398	219,089
Other non-cash income and expenses		5,947	16,523
Employee benefit obligations from defined benefit pension plans		-37,012	-41,612
Change in provisions and other employee benefit obligations		4,544	42,289
Losses and disposal of non-current assets		-18,147	-9,049
Change in inventories including unbilled construction contracts*		46,461	2,075
Change in trade receivables		-56,456	-22,957
Change in trade payables		146,527	30,033
Change in other operating assets and liabilities/Other non-cash transactions		-74,259	41,922
Tax payments		-149,908	-125,402
Cash flow from operating activities of continued operations		**726,657**	**710,500**
Cash flow from operating activities of discontinued operations		5,143	-382
Cash flow from operating activities		**731,800**	**710,118**
Proceeds from disposal of non-current assets		28,814	23,307
Payments to acquire property, plant and equipment, and intangible assets		-255,292	-237,105
Payments to non-current financial assets		-4,096	-7,826
Proceeds from non-current financial assets		5,549	–
Interest income		12,718	16,681
Dividend income		5,443	3,201
Payments from acquisitions		-7,968	-5,970
Proceeds from divestments		–	2,022
Cash flow from investing activities of continued operations		-214,832	-205,690
Cash flow from investing activities of discontinued operations		-445	60
Cash flow from investing activities		**-215,277**	**-205,630**

(EUR thousand)	Section	01/01/2025 - 12/31/2025	01/01/2024 - 12/31/2024
Dividend payments		-187,222	-168,566
Payments for acquisition of treasury shares		-120,058	-230,454
Payments from lease liabilities	10.1	-71,015	-68,267
Repayments of borrower's note loans	10.1	-100,000	–
Repayments of finance loans	10.1	**-146,698**	-604
Proceeds from taking out financial loans	10.1	144,371	2,648
Interest paid		-21,727	-18,700
Cash flow from financing activities of continued operations		**-502,349**	**-483,943**
Cash flow from financing activities of discontinued operations		–	–
Cash flow from financing activities		**-502,349**	**-483,943**
Effect of exchange rate changes on cash and cash equivalents		-26,560	-6,118
Change in cash and cash equivalents		-12,386	14,427
Cash and cash equivalents at beginning of period		**638,313**	**623,886**
Cash and cash equivalents total	5.8	**625,927**	**638,313**
thereof restricted cash and cash equivalents	5.8	32,248	17,398
Cash and cash equivalents reported in the balance sheet		**625,927**	**638,313**

*) Including advanced payments received.

Consolidated Statement of Changes in Equity
as of December 31, 2025

(EUR thousand)	Issued capital	Capital reserves	Retained earnings	Accumulated other comprehensive income: Translation of foreign operations	Accumulated other comprehensive income: Result from fair value measurement of financial instruments	Accumulated other comprehensive income: Result of cash flow hedges	**Equity attributable to shareholders of GEA Group AG**	Non-controlling interests	**Total**
Balance at 01/01/2024 (170,879,493 shares)[1]	**515,992**	**1,217,861**	**628,487**	**39,109**	**-4,119**	**-21**	**2,397,309**	**412**	**2,397,721**
Profit for the period	–	–	385,043	–	–	–	**385,043**	-17	**385,026**
Other comprehensive income	–	–	14,440	41,774	-376	21	**55,859**	–	**55,859**
Total comprehensive income	–	–	399,483	41,774	-376	21	**440,902**	-17	**440,885**
Purchase of treasury shares	-17,798	–	-228,237	–	–	–	**-246,035**	–	**-246,035**
Dividend payment by GEA Group Aktiengesellschaft	–	–	-168,566	–	–	–	**-168,566**	–	**-168,566**
Adjustment Hyperinflation[2]	–	–	-890	-118	–	–	**-1,008**	–	**-1,008**
Changes in combined Group	–	–	1,147	–	–	–	**1,147**	–	**1,147**
Balance at 12/31/2024 (164,985,228 shares)[1]	**498,194**	**1,217,861**	**631,424**	**80,765**	**-4,495**	**–**	**2,423,749**	**395**	**2,424,144**
Profit for the period	–	–	414,013	–	–	–	**414,013**	–	**414,013**
Other comprehensive income	–	–	28,106	-132,218	-83	–	**-104,195**	–	**-104,195**
Total comprehensive income	–	–	442,119	-132,218	-83	–	**309,818**	–	**309,818**
Purchase/Repurchase of treasury shares	22,181	–	-117,887	–	–	–	**-95,706**	–	**-95,706**
Dividend payment by GEA Group Aktiengesellschaft	–	–	-187,222	–	–	–	**-187,222**	–	**-187,222**
Adjustment Hyperinflation[2]	–	–	1,899	469	–	–	**2,368**	–	**2,368**
Changes in combined Group	–	–	–	–	–	–	**–**	–	**–**
Balance at 12/31/2025 (162,801,664 shares)[1]	**520,375**	**1,217,861**	**770,333**	**-50,984**	**-4,578**	**–**	**2,453,007**	**395**	**2,453,402**

1) Outstanding shares.
2) Effect of accounting for hyperinflation in Argentina and Turkey.